

ECONOMIC SNAPSHOT



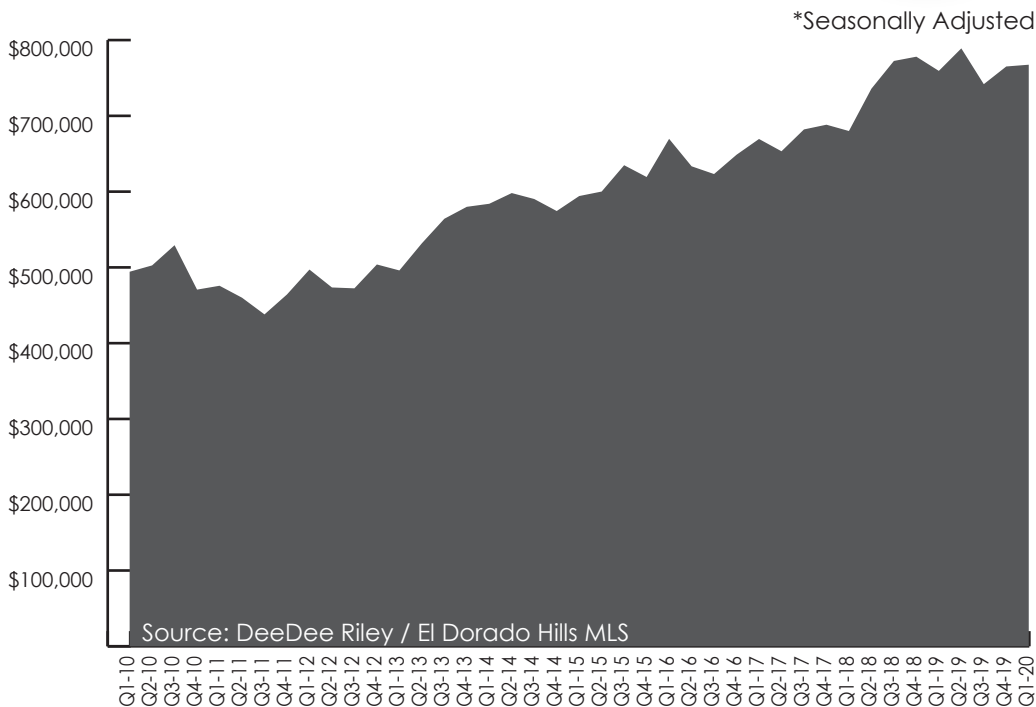
HOUSING

2010=100

.3%

Q4 2019
154.8Q1 2020
155.3

HOUSING MARKET AT A GLANCE...



Average sales price was \$767,481 in Q1 2020, up .3% from the previous quarter.

There were 170 closed sales in Q1 2020, down from 172 in the previous quarter.

Properties spent an average of 49 days on the market, equal to the previous quarter.

There were 325 new listings in Q1 2020, up from 169 in the previous quarter.

1ST QUARTER TREND

The average home sales price was up for the second consecutive quarter following a minor decrease. In Q1 2020, the average home sales price was over \$767k, up .3% from Q4 2019.

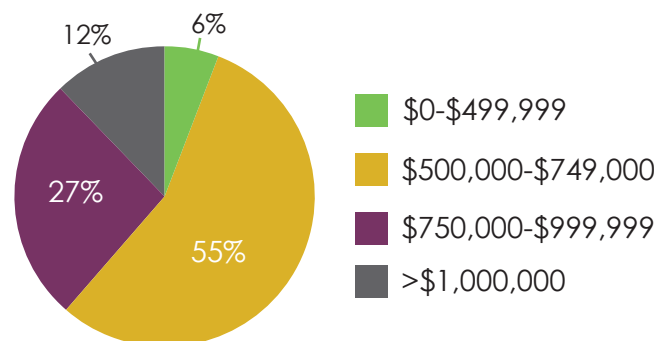
Most aspects of the market remained the same from the previous quarter, with little movement in the number of closed sales or average number of days on the market. The largest change was the addition of 156 new listings, a 92% increase from Q4 2019.

Overall, the housing market has remained strong at this point, with interest rates remaining low and demand remaining strong. Impacts from COVID-19 are expected to become more visible in upcoming reports as data becomes available.

Make sure to view all reports at www.eldoradohills.org

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PERCENTAGE OF SALES



*Thanks to DeeDee Riley from Lyon Real Estate for the housing data!

