

# ECONOMIC SNAPSHOT



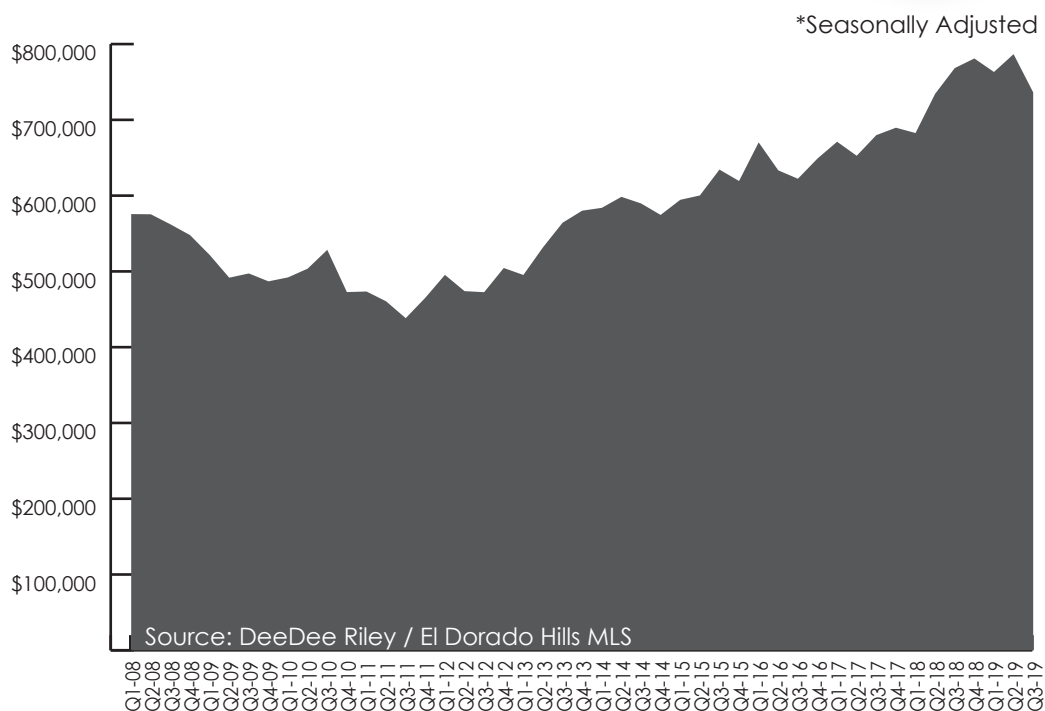
## HOUSING

2008=100

6.4%

Q2 2019  
136.7Q3 2019  
127.9

## HOUSING MARKET AT A GLANCE...



Average sales price was \$736,257 in Q3 2019, down 6.4% from the previous quarter.

There were 248 closed sales in Q3 2019, down from 261 in the previous quarter.

Properties spent an average of 40 days on the market, up from 32 days in the previous quarter.

There were 321 new listings in Q3 2019, down from 465 in the previous quarter.

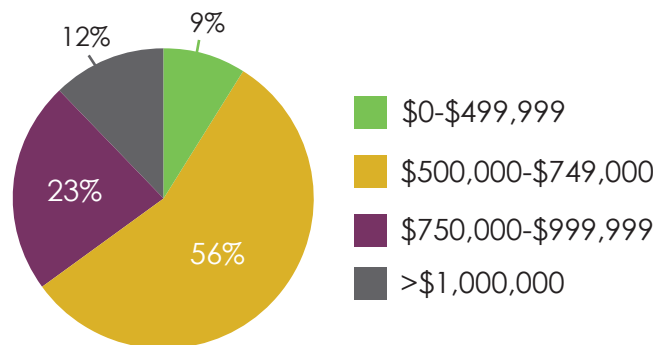
## 3RD QUARTER TREND

The average home sales price was just over \$736k in Q3 2019, a decrease of 6.4% from the previous quarter. This was the first quarterly decrease following the historical high in Q2 2019.

The local market slowed down overall when compared to the previous quarter with 13 fewer closed sales, 144 fewer new listings, and properties spent an average of 8 more days on the market before selling. The average price per square foot was \$252, down from \$259 in the previous quarter.

Overall, the average sales price is currently at the fifth highest level since Q1 2008.

## PERCENTAGE OF SALES



\*Thanks to DeeDee Riley from Lyon Real Estate for the housing data!