

ECONOMIC SNAPSHOT



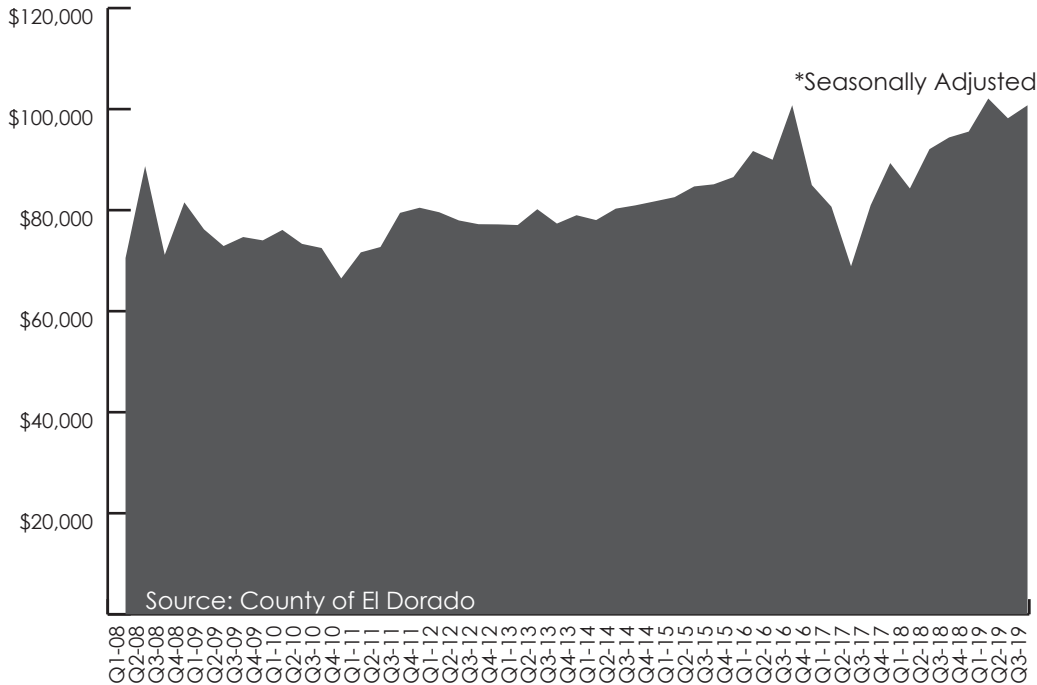
TOT
TRANSIENT OCCUPANCY TAX
2008=100

▲
2.7%

Q2 2019
139.2

Q3 2019
142.9

TOT AT A GLANCE...



TOT revenue was \$100,761 in Q3 2019, up 2.7% from the previous quarter.

Revenue was up 6.8% from a year ago and up 24.5% from two years ago.

Revenue is up 42.9% or over \$30k from the base year of Q1 2008.

TOT revenue is at its second highest level since Q1 2008.

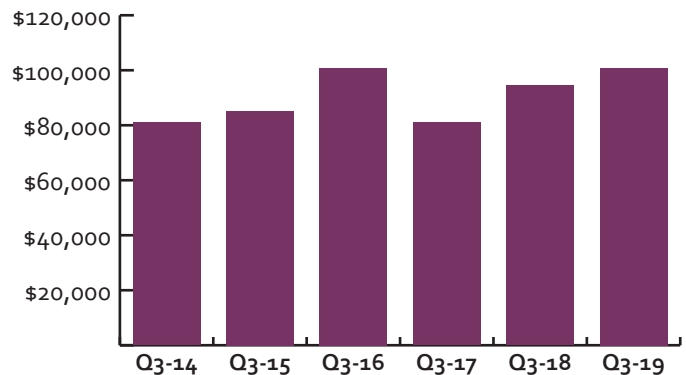
3RD QUARTER TREND

Transient Occupancy Tax revenue (hotel bed tax) was just over \$100k in Q3 2019, up 2.7% following a decrease in the prior quarter. Current revenue is at the second highest grossing level since the base year of Q1 2008.

TOT has continued to show a strong upward trend over the past, up 42.9% since that time. Looking over just the past two years, total revenue has increased six of eight quarters and is up 24.5% or nearly \$20k. Over the past year, revenue increased three out of four quarters and is up 6.8% or nearly \$6,400 overall.

Overall, TOT has continued to positively impact the local economy.

Q3 TOT REVENUE



Total increase of 24.5%

