

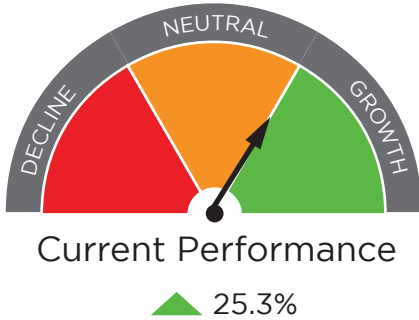
ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY

Strong growth in the total valuation of building permits issued helped push the snapshot up 25.3% in Q4 2019.

The average home sales price was up to \$763k, although there were 152 fewer new listings, 76 fewer closed sales, and properties spent an average of 9 more days on the market when compared to the previous quarter. Building permit valuations continue to show volatility, which is common for this component and should not be a major concern at this time. There were two large permits issued for large apartment projects, which helped drive overall valuation. Employment remains strong with over 22k residents employed. Sales tax was over \$932k, a slight decrease from Q3 2019. TOT revenue over \$89k, a decrease of 9.2% from the previous quarter.

In January 2020, local business leaders were asked about their level of optimism for local, state, and national economies over the next 12 months. In July 2020, there will be a follow up survey to ask these same questions again and measure the changes. All results of the survey can be found at eldoradohillschamber.org.



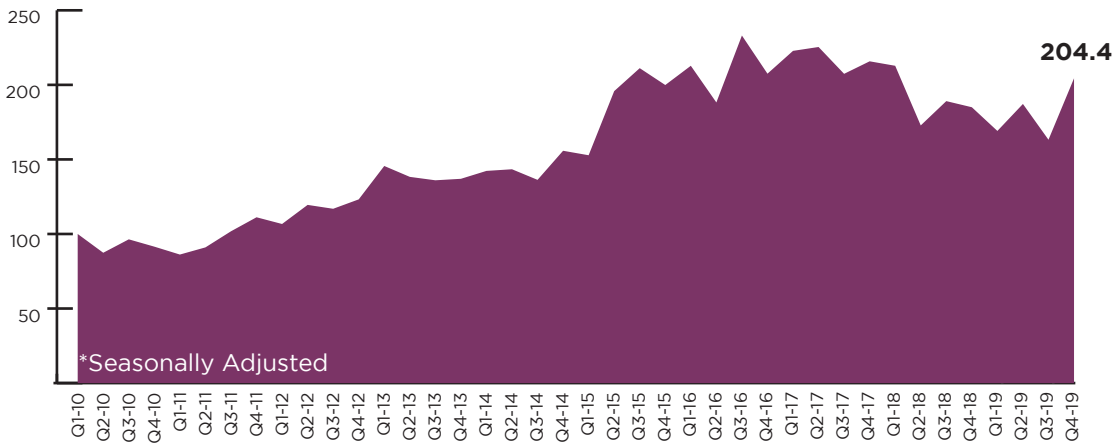
Current Performance

▲ 25.3%



CHANGES OVER THE YEARS

...a look at how our economy has performed



SNAPSHOT COMPONENTS

-Performance Compared to Previous Quarter-



Performance Compared to One Year Ago

