

ECONOMIC SNAPSHOT



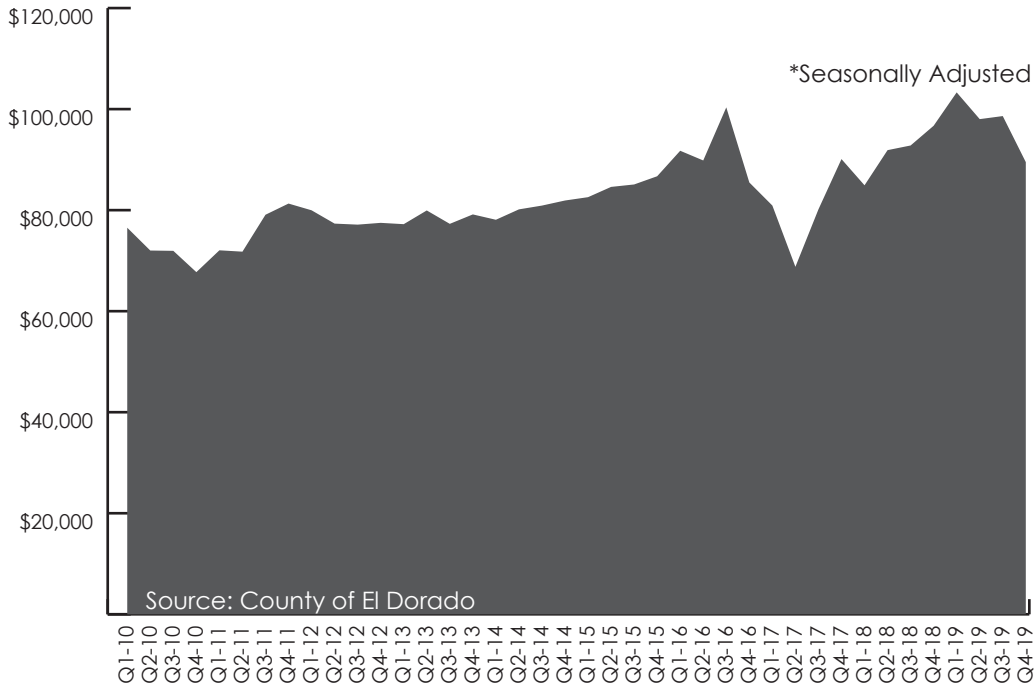
TOT
TRANSIENT OCCUPANCY TAX
2010=100

9.2%

Q3 2019
128.9

Q4 2019
117

TOT AT A GLANCE...



TOT revenue was \$89,504 in Q4 2019, down 9.2% from the previous quarter.

Revenue was down 7.4% from a year ago and down .7% from two years ago.

In 2019, total revenue was over \$389k, up from over \$288k received in 2010.

Current revenue is up 17% from the base year of Q1 2010.

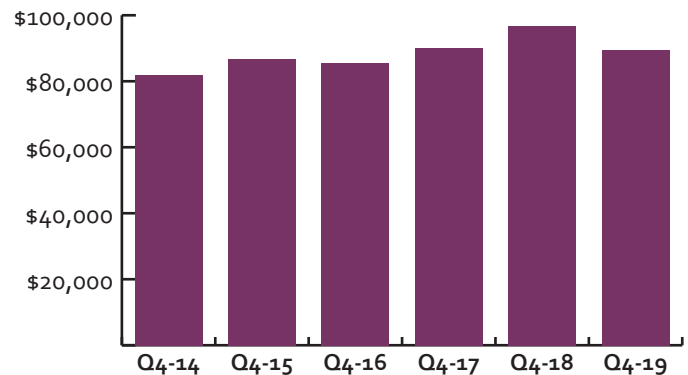
4TH QUARTER TREND

Total revenue was over \$89k in Q4 2019, a decrease of 9.2% from the previous quarter. This is the second quarterly decrease following the high point in Q1 2019 when revenue was over \$103k.

In 2019, total TOT revenue was over \$389k, the highest grossing year since 2010. This was up from over \$366k in 2018 and up from nearly \$320k in 2017. The lowest grossing year was 2010 with revenue just over \$288k.

Some changes between quarters can be common for this component due to occasional late, missed, and/or double payments. Overall, Transient Occupancy Tax revenue continues to show an upward trend from the base year of Q1 2010 and is up 17% since that time.

Q4 TOT REVENUE



Total increase of 9.3%

