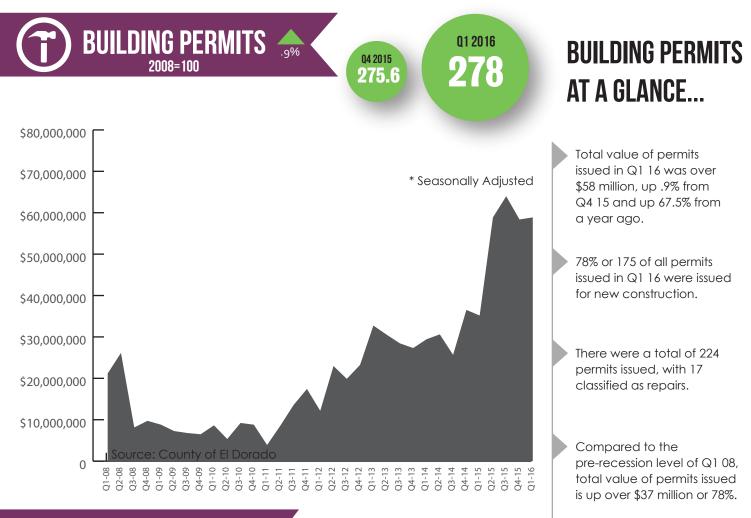
1ST QUARTER 2016 Economic Index

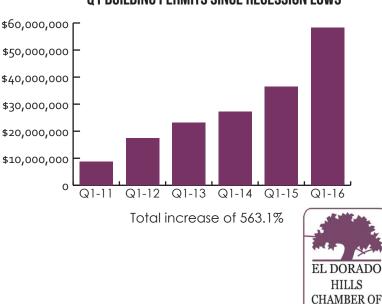


1ST QUARTER TREND

Building permits continues its impressive performance in Q1 16 with a .9% increase from the previous quarter. The total dollar value of permits issued in Q1 16 was a seasonally adjusted \$58,876,843.

When comparing to the pre-recession level of Q1 08, current value of permits issued has increased over \$37 million, or 78%. During the recession low of Q1 11, just \$3.9 million of building permits were issued, almost \$55 million less than the value of permits issued today.

With this overall strong performance, we expect this component to continue making a major impact on our Economic Index.



COMMERCE

Q1 BUILDING PERMITS SINCE RECESSION LOWS

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