

ECONOMIC SNAPSHOT

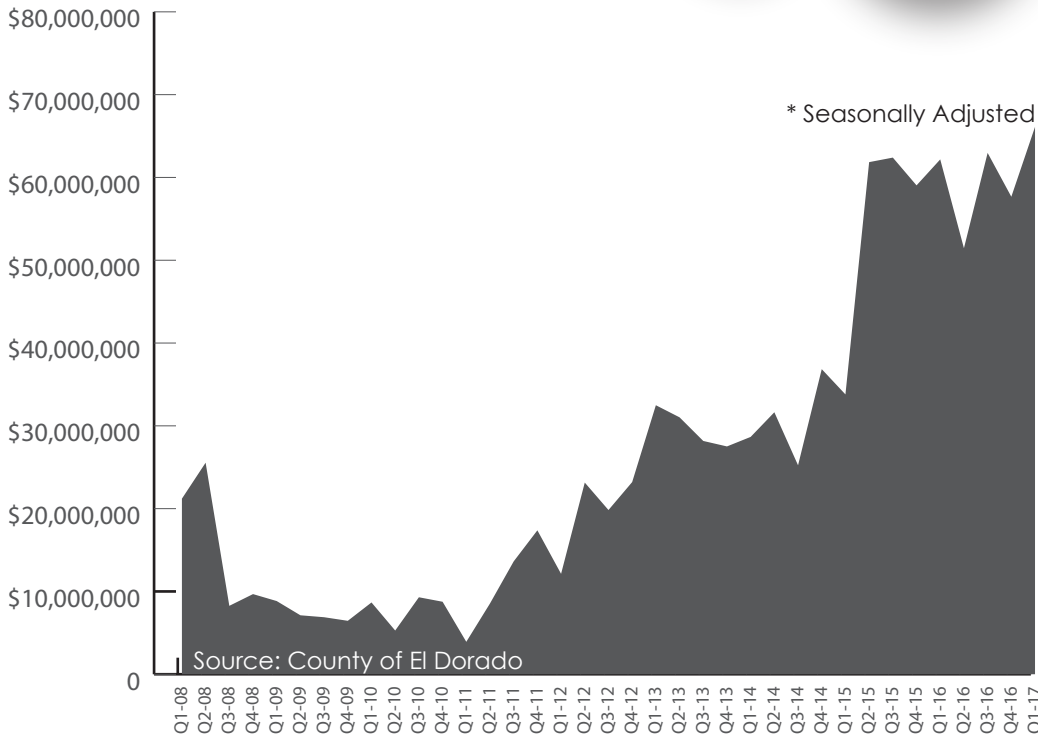


BUILDING PERMITS
2008=100 ▲ 14.6%

Q4 2016
272

Q1 2017
311.8

BUILDING PERMITS AT A GLANCE...



Total valuation of building permits issued was over \$66.1 million in Q1 17, up 14.6% from Q4 16 and up 6.3% from a year ago.

172 permits were issued for new construction in Q1 17, up from 166 in the previous quarter.

Residential permits accounted for 98% of all permits issued in Q1 17.

There were a total of 234 permits issued in Q1 17, equal to Q4 16.

1ST QUARTER TREND

El Dorado Hills started off 2017 with a record high in total valuation of permits issued since the Snapshot started in Q1 08. Since that time, total valuation has increased over \$44.9 million, with Q1 17 having a record high of \$66.1 million in permits issued after seasonal adjustment.

Of the 234 permits issued, 172 or 74%, were for new construction. Multi-Family residences accounted for 139 permits, while 51 were for Single Family residences. The next highest sector was in remodels with 34 permits, or 14.5% of the total. The total amount permits classified as residential overall was 230 out of the 234 or 98%.

With Q1 17 starting out at a record high, we expect to see a strong performance for the remainder of 2017.

Q1 BUILDING PERMITS SINCE RECESSION LOWS

