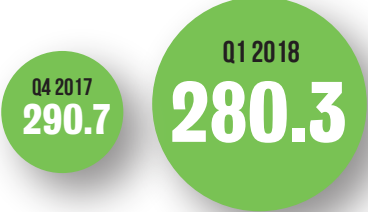


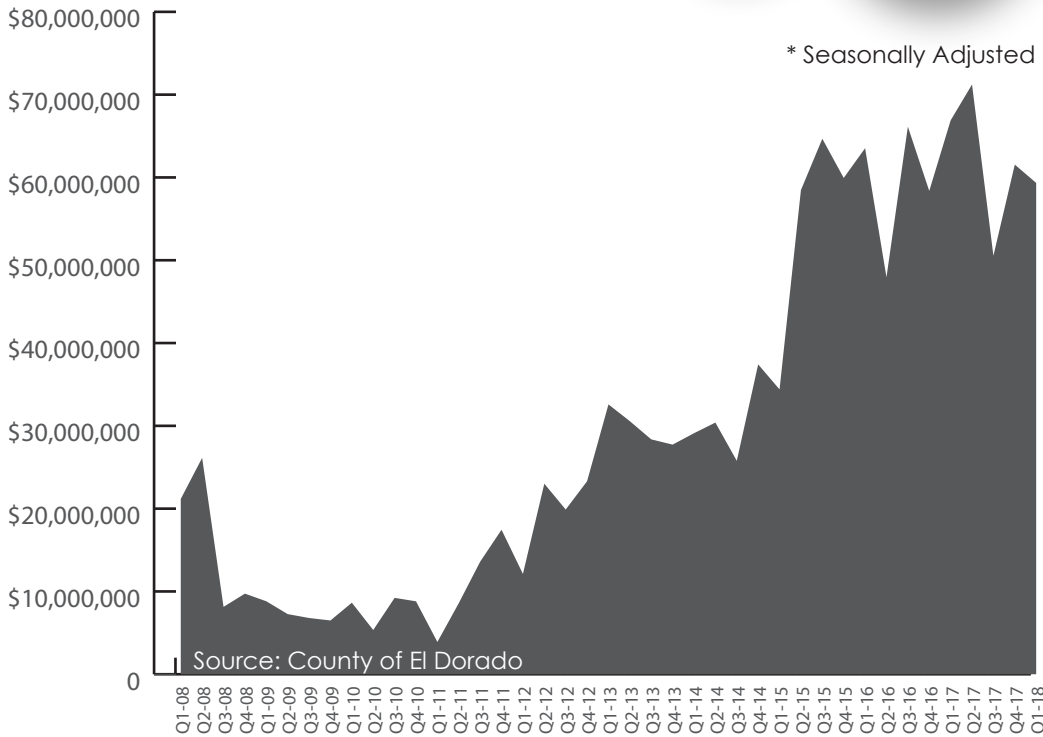
# ECONOMIC SNAPSHOT



**BUILDING PERMITS** 3.6%  
2008=100



## BUILDING PERMITS AT A GLANCE...



- Total valuation of permits issued was over \$59.3 million in Q1 18.
- There were a total of 210 permits issued in Q1 18, up from 199 in the previous quarter.
- Residential permit valuation accounted for 94% of total valuation with commercial accounting for 6%.
- Compared to the pre-recession level of Q1 08, total value of permits issued is up \$38.1 million or 180.3%.

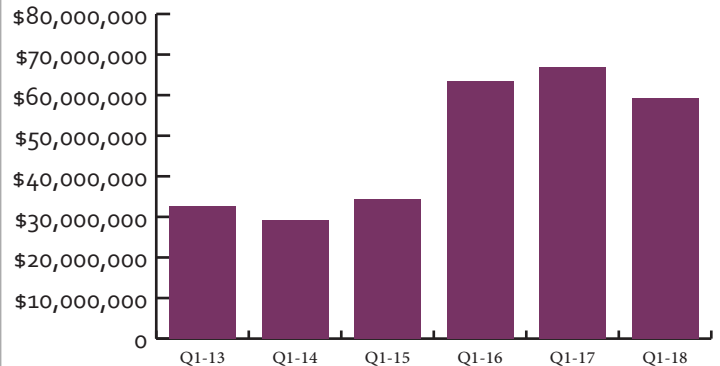
## 1ST QUARTER TREND

Total valuation of building permits issued noticed a small decrease in Q1 18, down 3.6% following a strong growth in the previous quarter.

There were 210 permits issued with 94% accounting for residential projects and 6% commercial. There were 136 permits issued for new projects in Q1 18, just two less than the previous quarter. There were 18 permits issued for remodels, down from 20 permits in the previous quarters. Most permit categories remained very similar to the previous quarter's performance with just minor fluctuations in permit quantity.

When compared to the recession low in Q1 11, current valuation is up over \$55.4 million.

## Q1 BUILDING PERMIT VALUATION



Total increase of 82.1%

