

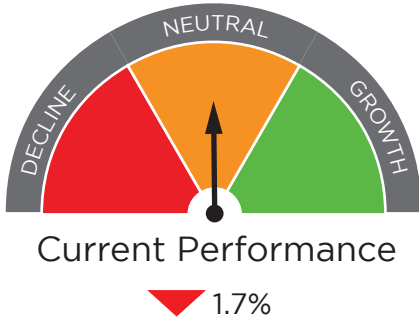
ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY

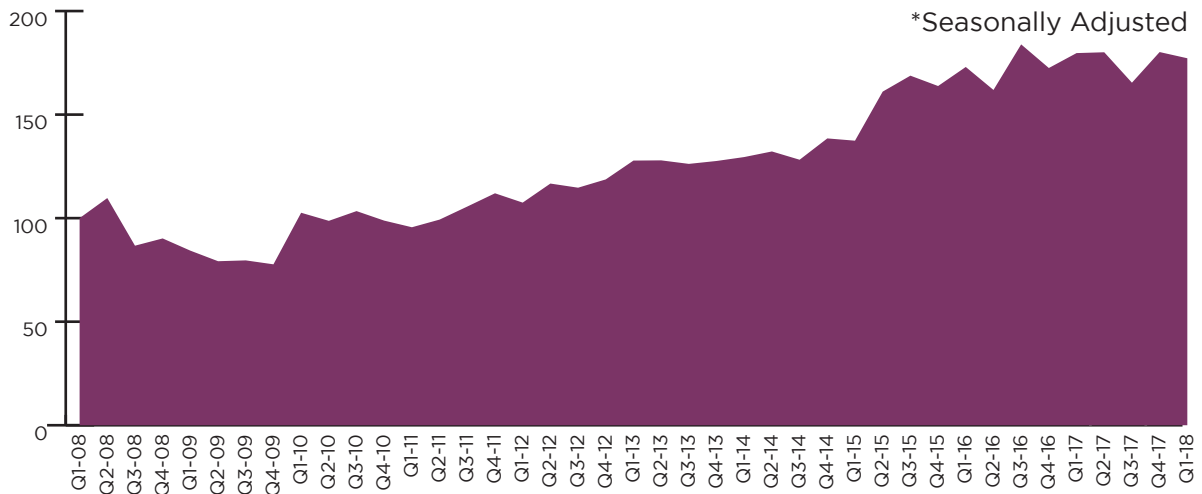
There was minimal movement for the local economy in Q1 18. Overall performance was down slightly with a decrease of 1.7% following a strong increase in the previous quarter.

Average home prices were down 1.9% in Q1 18 with 62 fewer sales when compared to the previous quarter. There were 336 new listings, up from 190 in the previous quarter. Building permit valuation was over \$59.3 million with 210 permits issued. Valuation was down 3.6% following a strong increase in the previous quarter. Employment was up another .9% with 196 more residents working. Sales tax is currently at its highest level since 2008. TOT revenue was over \$84k, down slightly following a strong growth period over the past two quarters.

Make sure to view the July 2018 El Dorado Hills Business Confidence Survey at eldoradohillschamber.org.



CHANGES OVER THE YEARS ...a look at how our economy has performed



SNAPSHOT COMPONENTS

 HOUSING	 BUILDING	 EMPLOYMENT	 SALES TAX	 TOT
▼ 1.9%	▼ 3.6%	▲ .9%	▲ .3%	▼ 3.7%
Read More	Read More	Read More	Read More	Read More

