

ECONOMIC SNAPSHOT



HOUSING

2008=100

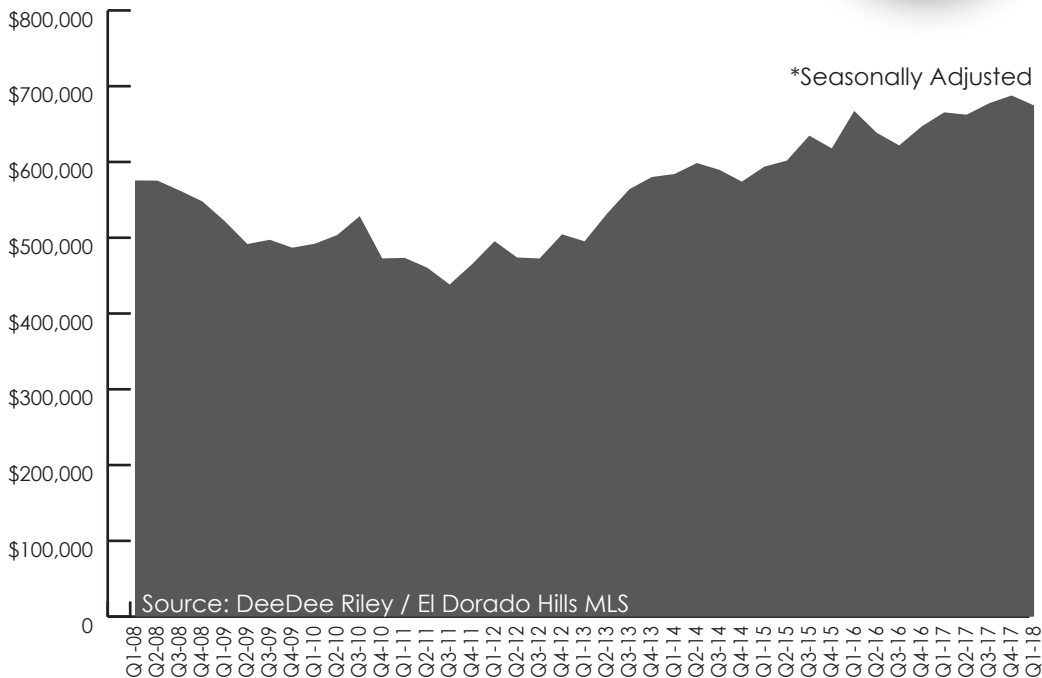
1.9%

Q4 2017
119.5

Q1 2018

117.2

HOUSING MARKET AT A GLANCE...



Average sales price in Q1 18 was \$674,559, down 1.9% from the previous quarter.

There were 176 closed sales in Q1 18, down from 238 in the previous quarter.

Properties spent an average of 39 days on the market, down from 55 days in the previous quarter.

There were 336 new listings in Q1 18, up from 190 in the previous quarter.

1ST QUARTER TREND

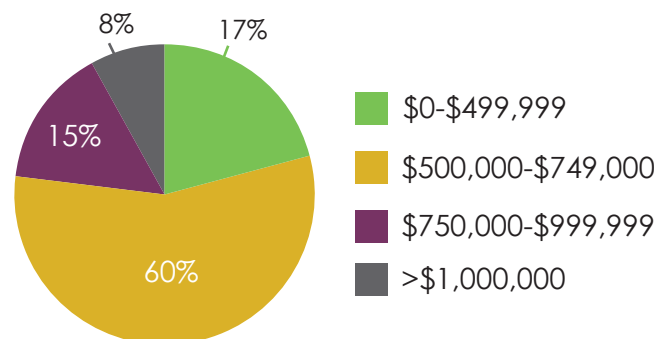
Average home sales price was just over \$674k in Q1 18, down 1.9% from the previous quarter.

Small decreases between quarters can be expected following a significant growth period. Since Q3 16, average home sales price has increased 8.5% or nearly \$53k. Over just the past year, average sales price has increased 1.4%.

Total number of closed sales was down in Q1 18, with properties selling much quicker when compared to the previous quarter. There were 336 new listings in Q1 18, up from 190 in the previous quarter which could mean a strong performance in Q2 18.

Thank you DeeDee Riley from Lyon Real Estate for providing us with the data needed for this report.

PERCENTAGE OF SALES



This report presented by:



*Thanks to DeeDee Riley from Lyon Real Estate for the housing data!