

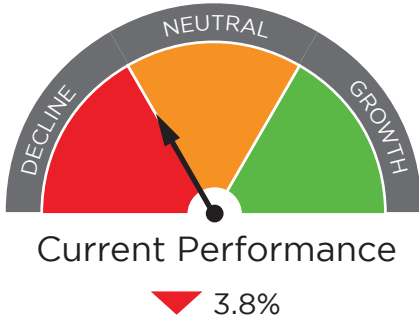
# ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY

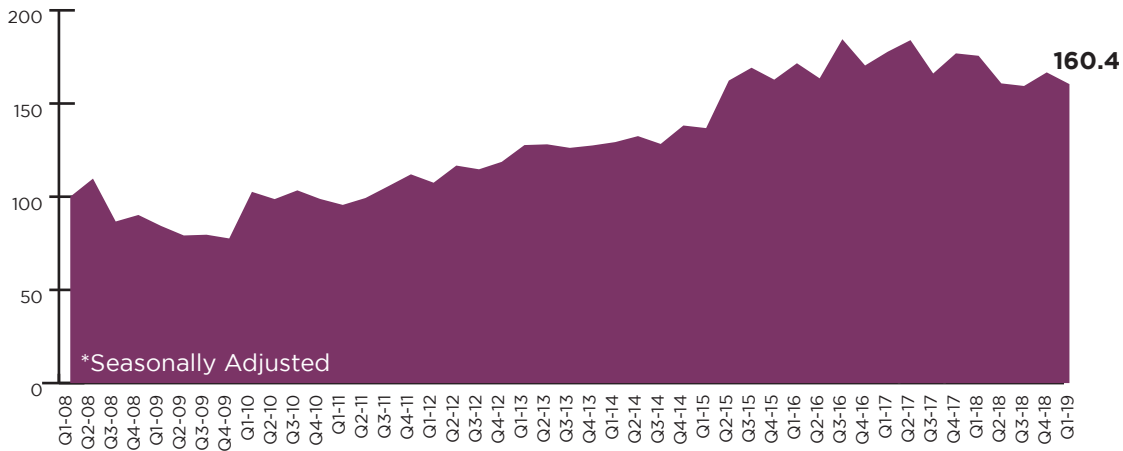
Increases in 2 out of the 5 snapshot components were not enough to outweigh the remaining decreases in Q1 2019. Overall, performance was down 3.8% from the previous quarter.

Average home sales price was over \$762k in Q1 2019, the first decrease over the past year following a strong growth period. Building valuation was down for the fifth consecutive quarter, which had the biggest impact on the snapshot performance. Size and the number of construction projects actually issued in a quarter, along with normal seasonal trends can cause large variances in valuations. An additional 585 El Dorado Hills residents are now employed when compared to the previous quarter. Sales tax revenue was down slightly, a decrease of .7% from the previous quarter. Transient Occupancy Tax (TOT) revenue was up for the fourth consecutive quarter and is currently at its highest level since 2008.

Optimism among our local business leaders remains strong with many expecting to see increases in sales, profit, and employment over the next 12 months. View the full results of the survey at [eldoradohillschamber.org](http://eldoradohillschamber.org).



## CHANGES OVER THE YEARS ...a look at how our economy has performed



## SNAPSHOT COMPONENTS -Performance Compared to Previous Quarter-

