

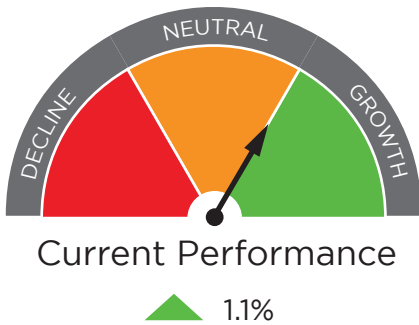
ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY

Up another 1.1% in Q2 17, the El Dorado Hills economy is currently at its highest performing quarter since Q1 08. The increase this quarter can be tied to the continued strong performances in the building and housing components.

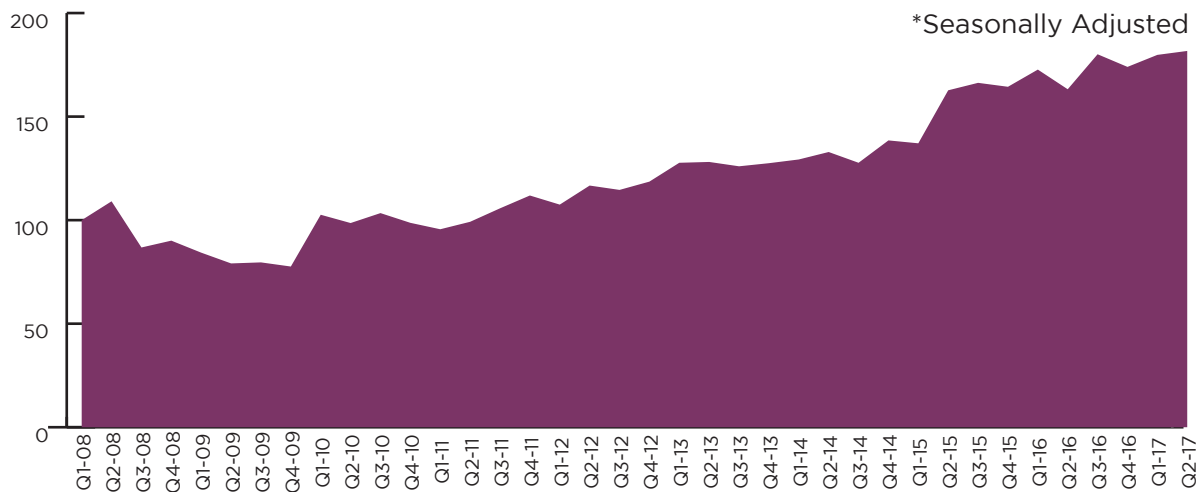
Average home prices were \$659k with 104 more closed sales in Q2 17. Homes also spent an average of 35 days on the market compared to 53 days in the previous quarter. Over \$73.5 million in new building permits were issued in Q2 17, the highest grossing quarter since Q1 08. Employment noticed a minor decrease of 91 jobs from the previous quarter, most likely due to standard seasonal changes. Sales tax revenue was down for the first time in nearly 2 years. TOT revenue is down for the third quarter in a row and will need to be watched closely over the coming quarters.

Make sure to view the full reports at eldoradohillschamber.org.



CHANGES OVER THE YEARS

...a look at how our economy has performed



SNAPSHOT COMPONENTS

HOUSING	BUILDING	EMPLOYMENT	SALES TAX	TOT
.1%	9%	.5%	3%	12.2%
Read More	Read More	Read More	Read More	Read More

