

ECONOMIC SNAPSHOT



HOUSING

2008=100

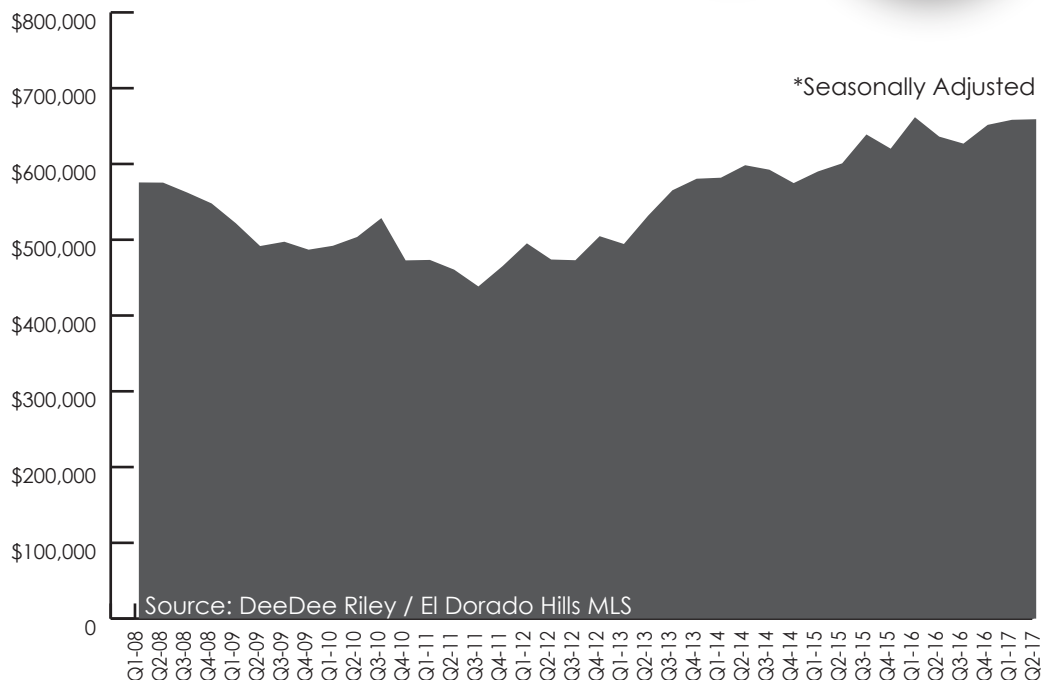
.1%

Q1 2017
114.4

Q2 2017

114.5

HOUSING MARKET AT A GLANCE...



Average sales price in Q2 17 was \$659,040, up .1% from Q1 17 and up 3.6% from a year ago.

There were 233 closed sales in Q2 17, up from 129 in the previous quarter.

Properties spent an average of 35 days on the market, down from 53 days in the previous quarter.

There were 416 new listings in Q2 17, up from 317 new listings in Q1 17.

2ND QUARTER TREND

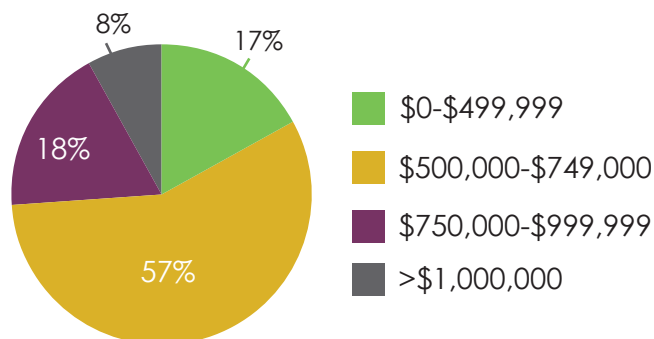
Housing prices in El Dorado Hills continued to remain strong and high in Q2 17. The average home had a sale price increase by .1% to \$659k after seasonal adjustment.

There were 104 more closed sales in Q2 compared to Q1 17. The largest segment increase was in the \$500k-749k range, with 133 closed sales, up from 70 sales in the previous quarter. The second significant jump was in the \$750k-999k range with 43 houses sold, up from 18. Overall increases in all the ranges, combined with more houses sold, supports the slight increase in average home price increasing slightly in Q2 17.

There were 693 homes listed for sale in Q2 17, with 416 being new listings. This is a significant jump from Q1 when there was a total of 459 listings. With more housing available and quicker sales in Q2 17, the upcoming quarters are expected to continue a strong performance.

Thank you DeeDee Riley from Lyon Real Estate for providing us with the data needed for this report.

PERCENTAGE OF SALES



This report presented by:



*Thanks to DeeDee Riley from Lyon Real Estate for the housing data!

