

ECONOMIC SNAPSHOT



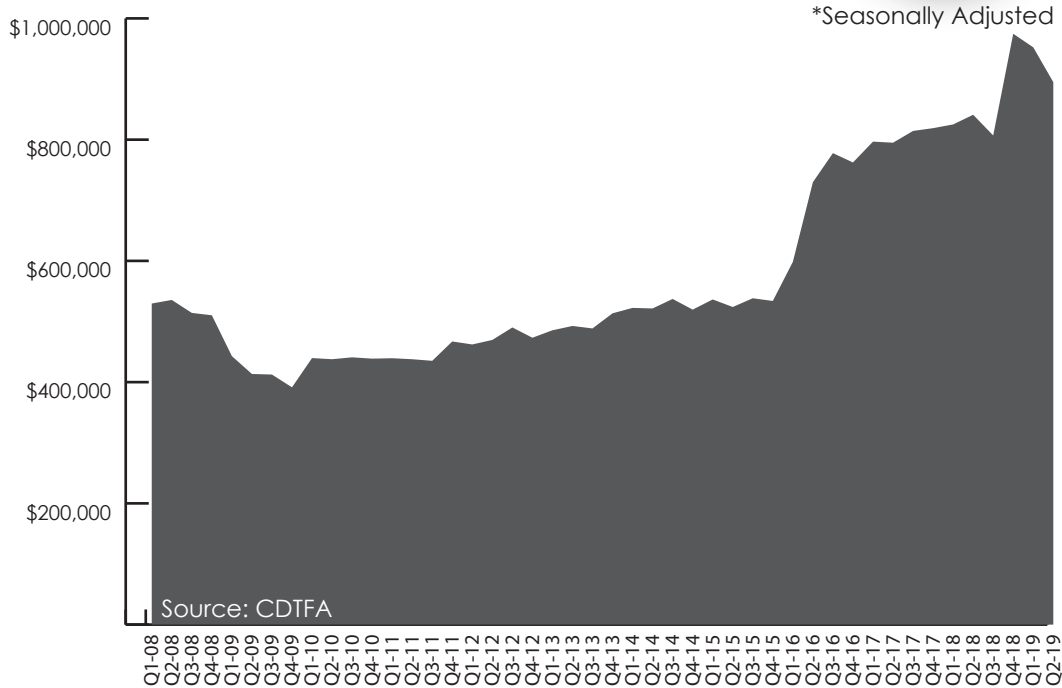
SALES TAX

2008=100

6.1%

Q1 2019
179.8Q2 2019
168.9

SALES TAX AT A GLANCE...



Total revenue in Q2 2019 was \$894,818, down 6.1% from the previous quarter.

Revenue was up 6.4% from a year ago and up 12.5% from two years ago.

Current revenue is up more than \$365k or 68.9% when compared to the base year of Q1 2008.

Q2 2019 was the third highest grossing quarter since Q1 2008.

73% of local business leaders are expecting their sales to increase in the next 12 months.

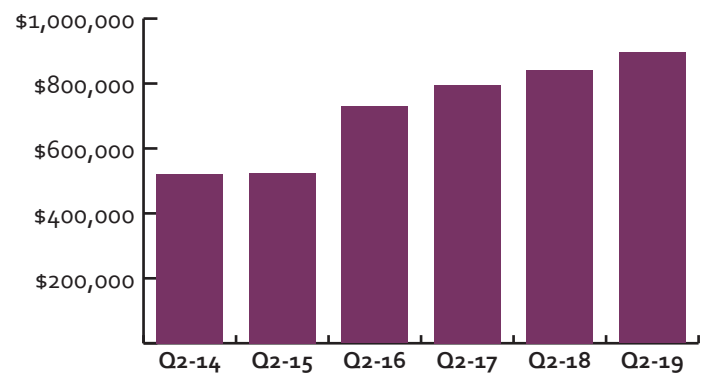
2ND QUARTER TREND

Sales tax revenue was down 6.1% in Q2 2019 following an abnormal spike at the end of 2018.

It is important to note that the decrease is likely a correction from the prior quarters. The entity supplying the sales tax data has recently undergone some changes in their new software system which has caused adjustments in recently reported revenue. The changes in software may have caused Q4 2018 to be over reported and other quarters to be under reported.

In El Dorado Hills, 73% of local business leaders are expecting their sales to increase in the next 12 months according to the latest Business Confidence Survey. Get a copy at www.eldoradohillschamber.org

Q2 SALES TAX REVENUE



Total increase of 71.6%

