

# ECONOMIC SNAPSHOT



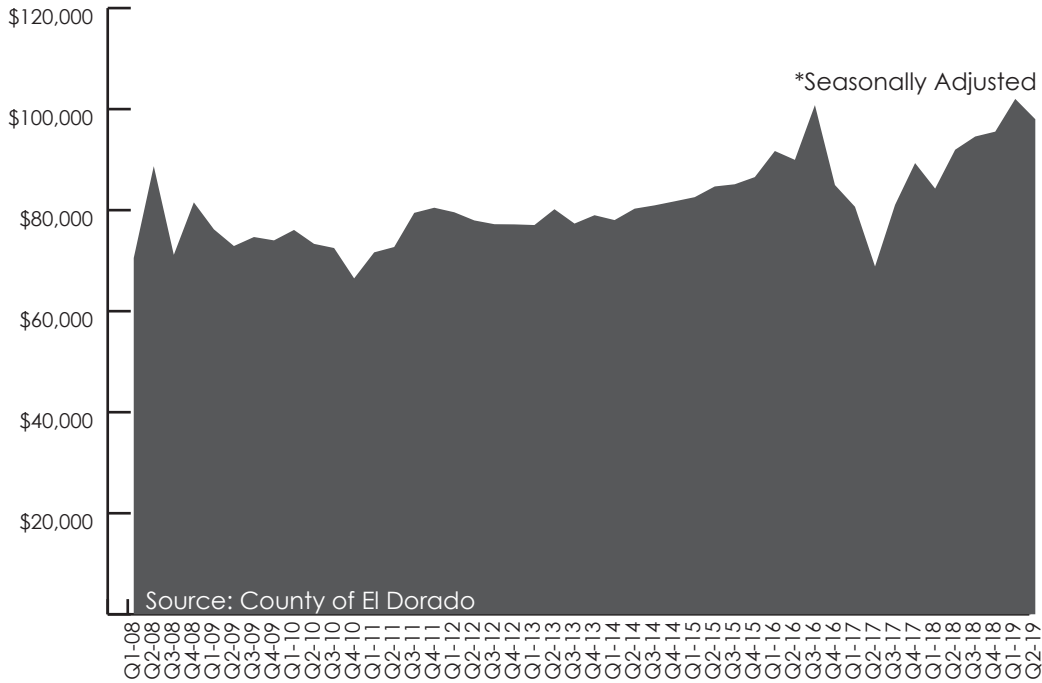
**TOT**  
TRANSIENT OCCUPANCY TAX  
2008=100

3.9%

Q1 2019  
**144.7**

Q2 2019  
**139**

## TOT AT A GLANCE...



TOT revenue was \$97,995 in Q2 2019, down 3.9% from the previous quarter.

Current revenue is up 6.6% from a year ago and up 42.4% from two years ago.

Revenue is up 39% or over \$27k from the base year of Q1 2008.

This was the first quarterly decrease over the past year.

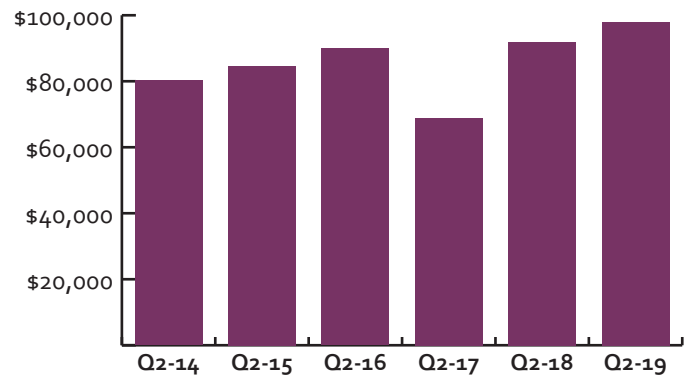
## 2ND QUARTER TREND

TOT revenue was down in Q2 2019 following a strong growth period over the past year. In Q2 2019, transient occupancy tax revenue was nearly \$98k, down 3.9% from the previous quarter.

Some changes between quarters can be common for this component due to occasional late and/or double payments. Overall, TOT revenue has continued to show a strong performance since the base year of Q1 2008, currently up 39% since that time. Looking over just the past two years, revenue has increased six out of eight quarters and is up a total of 42.4%.

Transient Occupancy Tax revenue remains a strong component of the local economy.

## Q2 TOT REVENUE



Total increase of 22%

