

ECONOMIC SNAPSHOT



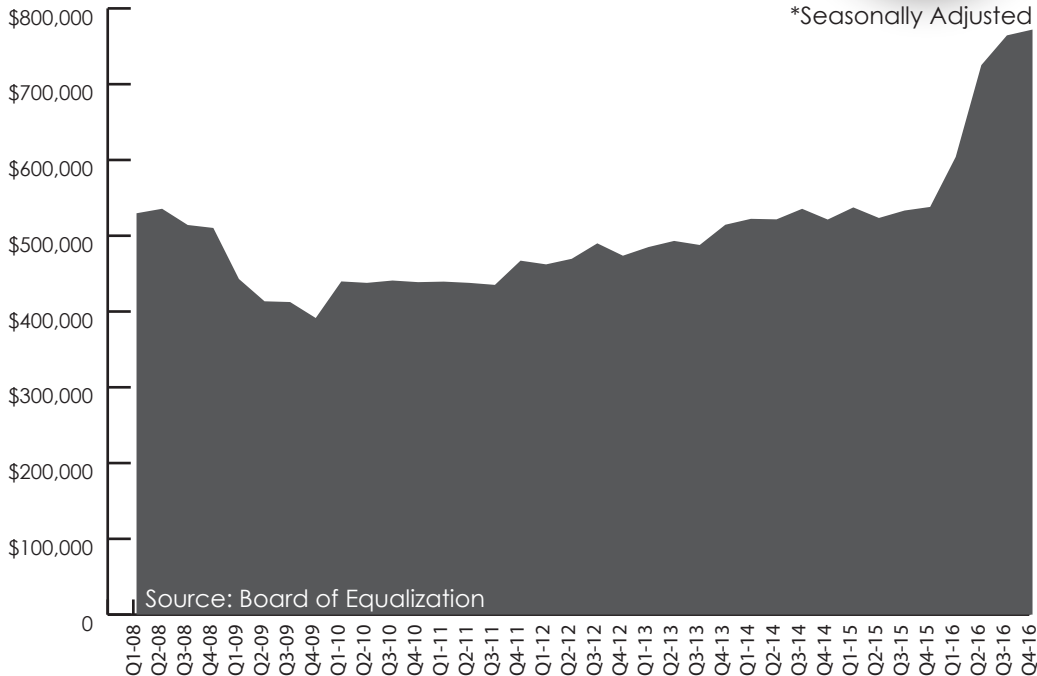
SALES TAX

2008=100

1%

Q3 2016
144.3Q4 2016
145.8

SALES TAX AT A GLANCE...



Sales Tax revenue was \$772,095, up 1% from Q3 16 and up 43.5% from a year ago.

Revenue is now \$242k, or 45.8% beyond a full recovery when compared to our base year of 2008.

Over \$2.8 million in revenue was collected in 2016, up from just over \$2 million in 2008.

Sales Tax is up \$380k or 97.3% compared to the recession low in Q4 09.

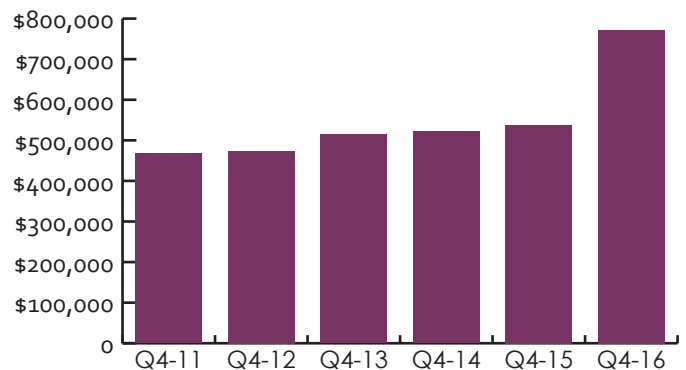
4TH QUARTER TREND

Sales tax revenue continues to climb, up another 1% in Q4 16. This is the fifth quarter in a row there has been an increase in revenue received after seasonal adjustment is applied.

In 2016, over \$2.8 million in revenue was received, almost \$800k more when compared to the total amount received in 2008. This component has continued a strong upward trend since the recession low of Q4 09, having increased over \$380k since that point.

The future looks bright for the El Dorado Hills economy, with increased optimism among local business leaders. According to the newest July 2017 Business Confidence Survey, 72% of business leaders expect their sales to increase while just 5% expect to decrease.

Q4 SALES TAX SINCE RECESSION LOWS



Total increase of 65.3%

