

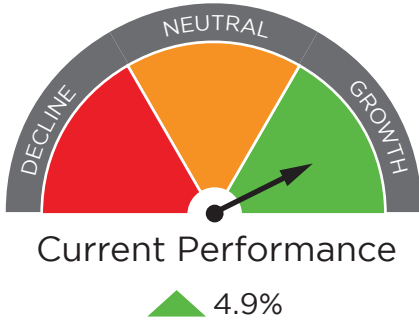
ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY

Economic performance increased 4.9% in Q4 2018 with strong growth in three components when compared to the previous quarter.

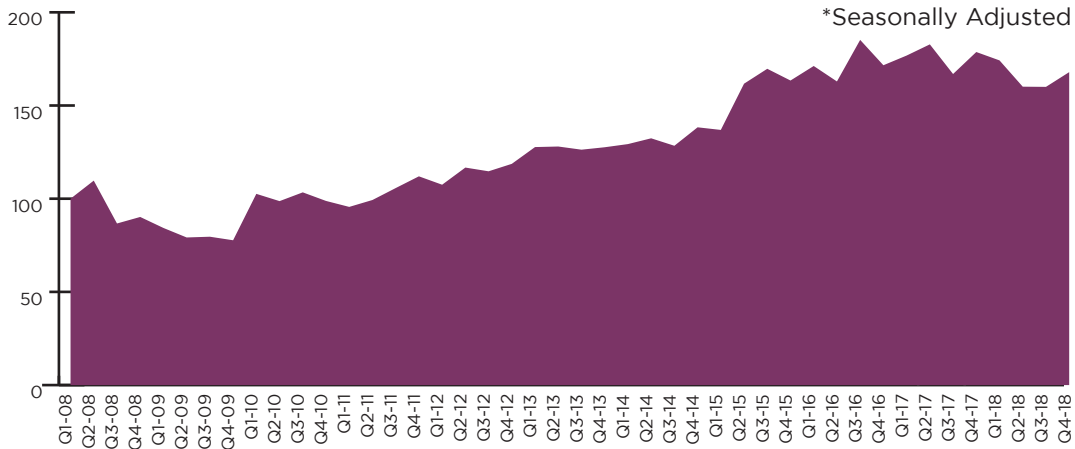
Average home sales price increased another 2.7%, up to \$785k with fewer closed sales compared to the previous quarter. Supply also decreased in Q4 2018 with less new listings and less properties on the market overall. Building had a minor decrease with 142 permits issued for a total valuation of over \$35.9 million. Employment was up with another 403 residents working compared to the previous quarter. Sales Tax revenue strongly increased which may be due to the new software program implemented by the data supplier. Data is expected to be adjusted in the coming quarters. TOT revenue was over \$366k in 2018, the second highest grossing year since Q1 2008.

Optimism among our local business leaders remains strong with many expecting to see increases in sales, profit, and employment over the next 12 months. View the full results of the survey at eldoradohillschamber.org.



CHANGES OVER THE YEARS

...a look at how our economy has performed



SNAPSHOT COMPONENTS

-Performance Compared to Previous Quarter-

