

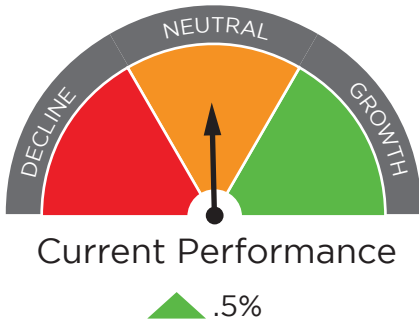
ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY

Local performance remained strong in Q3 2018 with increases in four out of five components. The local economy was up .5% compared to the previous quarter and is currently 60% beyond a full recovery when compared to the base year of Q1 2008.

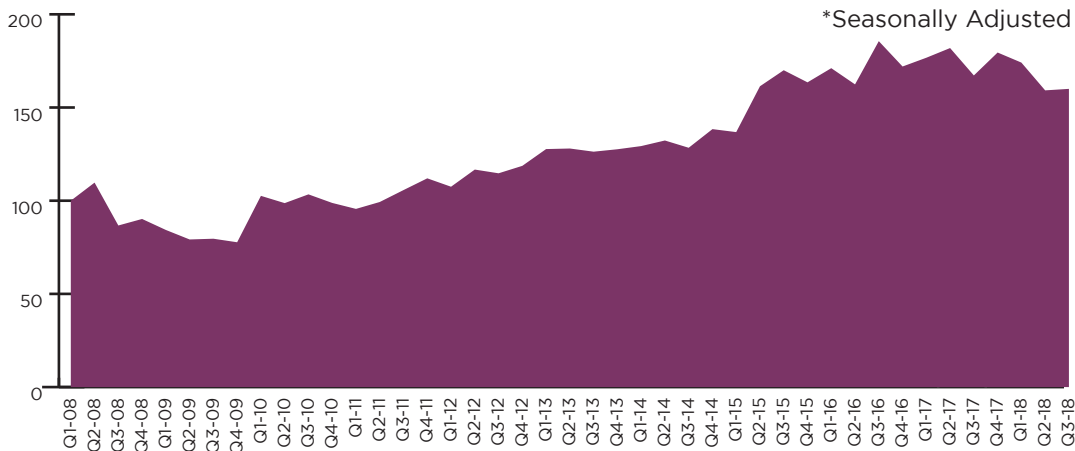
Average home prices were up to \$763k. Although prices were up, properties spent more time on the market and there were fewer closed sales compared to the previous quarter. Building remained strong with nearly \$36.5 million in new permits issued. Employment is currently at its highest level since Q1 2008 with over 21k residents employed. Sales Tax revenue was down slightly compared to the prior quarter, although up overall compared to a year ago. TOT revenue was over \$94k in Q3 2018, up for the second quarter in a row.

A majority of local business leaders are continuing to expect better local business conditions over the next year. The January 2019 Business Confidence Survey shows 60% of leaders expect general business conditions in El Dorado Hills to improve over the next 12 months. View the full results of the survey at eldoradohillschamber.org.



CHANGES OVER THE YEARS

...a look at how our economy has performed



SNAPSHOT COMPONENTS

-Performance Compared to Previous Quarter-



Performance Compared to One Year Ago

