

# ECONOMIC SNAPSHOT



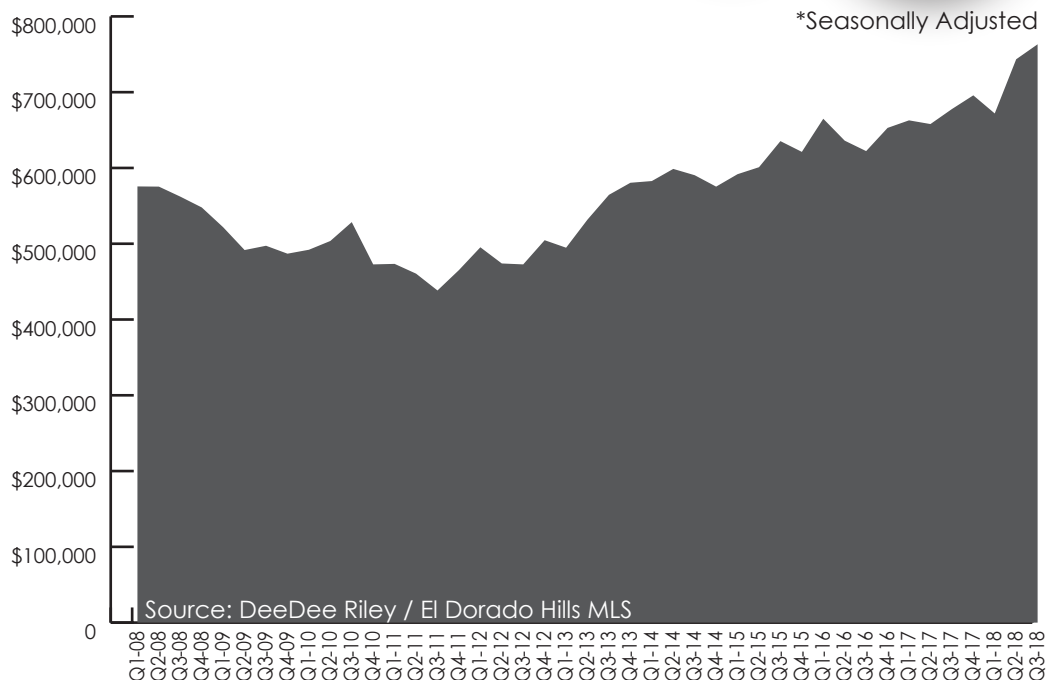
## HOUSING

2008=100

2.6%

Q2 2018  
129.2Q3 2018  
132.6

## HOUSING MARKET AT A GLANCE...



Average sales price in Q3 2018 was \$763k, up 2.6% from the previous quarter.

There were 256 closed sales in Q3 2018, down from 291 in the previous quarter.

Properties spent an average of 34 days on the market, up from 29 days in the previous quarter.

Properties in the \$750 - \$999k range increased to 23% of all closed sales, up from 20% in the previous quarter.

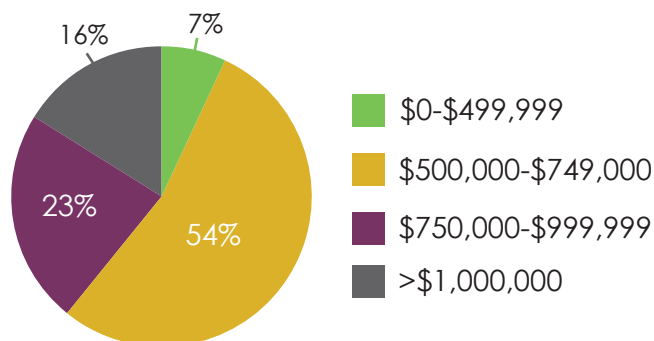
## 3RD QUARTER TREND

Housing prices are at their highest level since Q1 2008. The average sales price in Q3 2018 was \$763k after seasonal adjustment, up 2.6% from the previous quarter.

Although prices were up, properties spent an average of five more days on the market and there were 35 fewer sales when compared to the previous quarter. In Q3 2018 there were 505 properties for sale, which included 316 new listings.

The average price per square foot was \$252 in Q3 2018, up from \$233 in Q2 2018 and up from \$249 a year ago.

## PERCENTAGE OF SALES



\*Thanks to DeeDee Riley from Lyon Real Estate for the housing data!

