

ECONOMIC SNAPSHOT



SALES TAX

2008=100

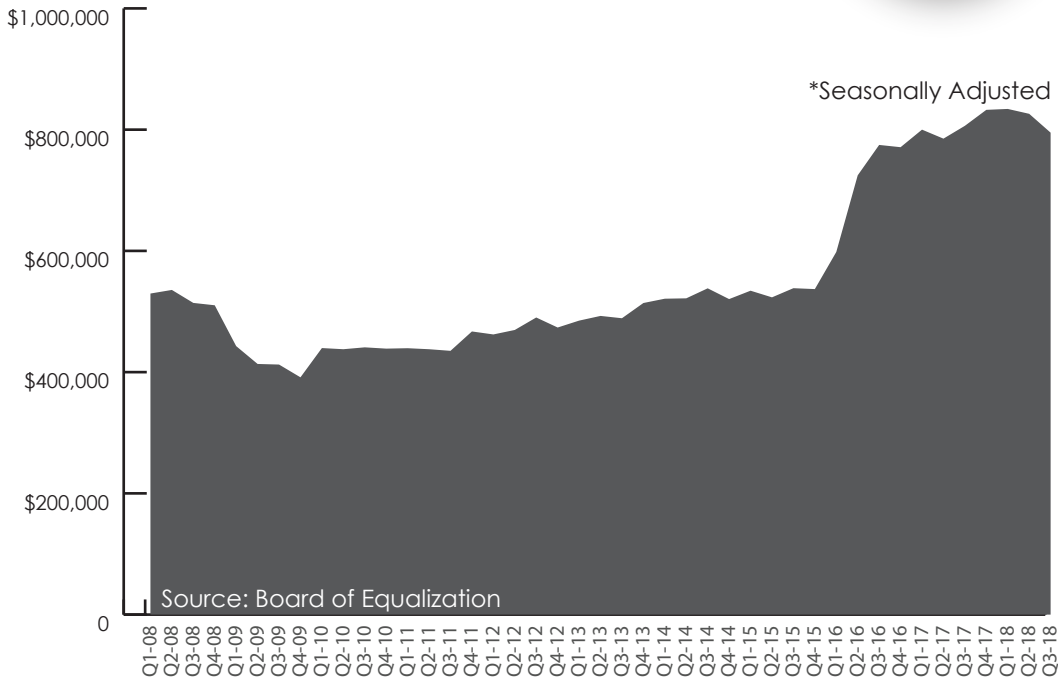
3.8%

Q2 2018
156

Q3 2018

150.1

SALES TAX AT A GLANCE...



Total revenue in Q3 2018 was \$795,037, down 3.8% from the previous quarter.

Revenue was down 1.4% from a year ago and up 2.6% from two years ago.

Compared to the recession low in Q3 2009, revenue is currently up over \$403k or 103.1%.

Current revenue is 50.1% beyond a full recovery when compared to base year of Q1 2008.

3RD QUARTER TREND

Sales tax revenue was over \$795k in Q3 2018, a slight decrease of 3.8% from the previous quarter.

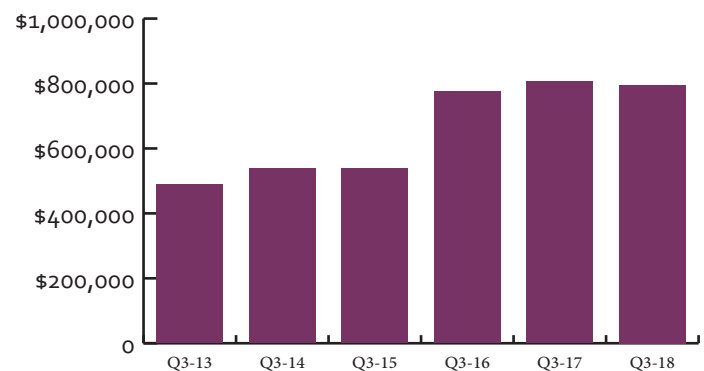
Total sales tax revenue received remains the third most recovered component of the Snapshot, currently 50.1% beyond a full recovery when compared back to the revenue received in Q1 2008. Although down this quarter, overall revenue has continued a strong performance since the recession low in Q3 2009. This was the first decrease in the third quarter since 2013.

Local business leaders are expecting a strong future for sales tax revenue. According to the January 2019 Business Confidence Survey, 67% are expecting an increase in sales revenue over the next year.

Full survey results can be found at www.eldoradohillschamber.org.

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Q3 SALES TAX REVENUE



Total increase of 62.6%

