

ECONOMIC SNAPSHOT



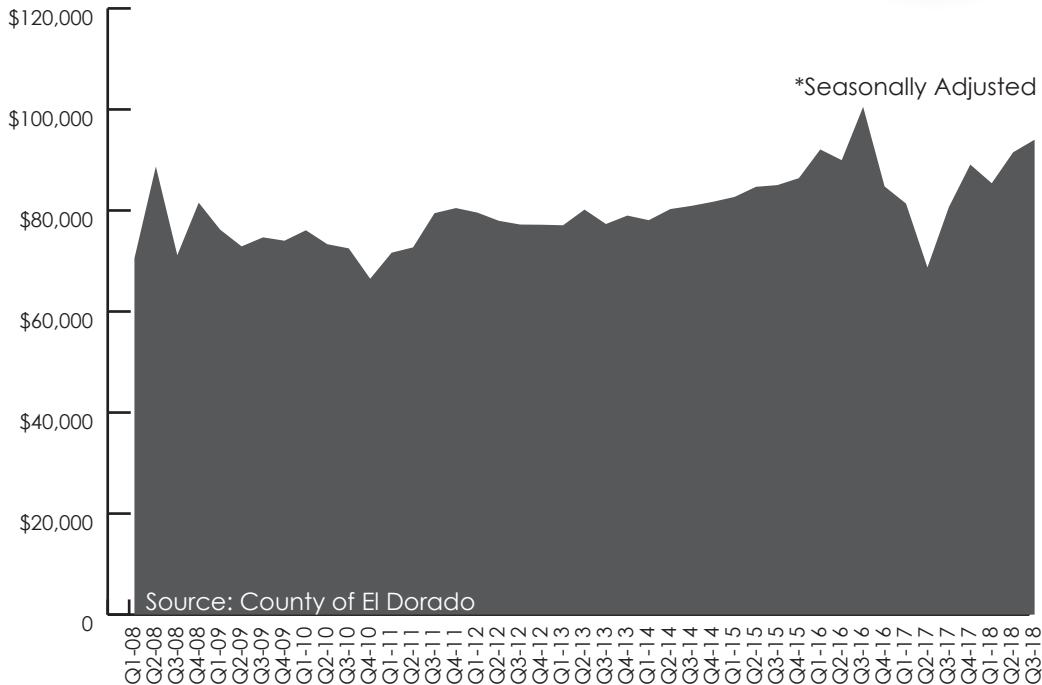
TOT
TRANSIENT OCCUPANCY TAX
2008=100

2.7%

Q2 2018
129.8

Q3 2018
133.3

TOT AT A GLANCE...



TOT revenue was \$94,014, up 2.7% from the previous quarter.

Current revenue is up 16.5% from a year ago and down 6.5% from two years ago.

Total revenue is up over \$27k or 41.5% since the recession low in Q4 2010.

Q3 2018 was the second highest grossing quarter for TOT revenue since 2008.

3RD QUARTER TREND

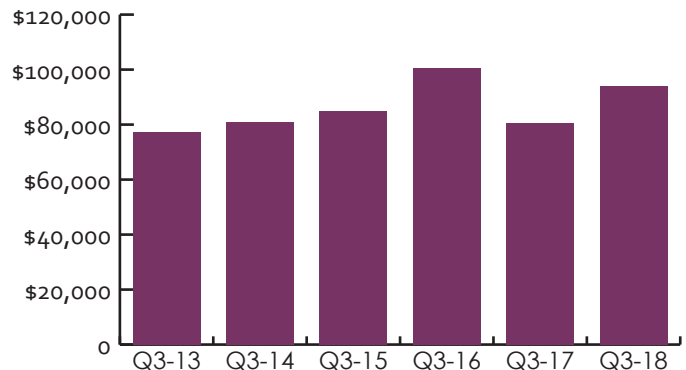
The hotel industry continues to show a strong performance, increasing another 2.7% in Q3 2018. Current revenue was over \$94k in Q3 18, up for the second quarter in row.

Looking back, third quarter revenue has consistently increased every year since 2014. When compared to the base year in Q1 2008, revenue is now 33.3% beyond a full recovery and is currently the second highest grossing quarter since that time.

Minimal volatility between quarters can be standard for this component due to occasional missed payments and/or double payments, along with normal seasonal trends.

TOT revenue is expected to continue a strong performance.

Q3 TOT REVENUE



Total increase of 21.6%

