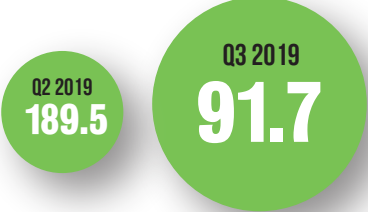


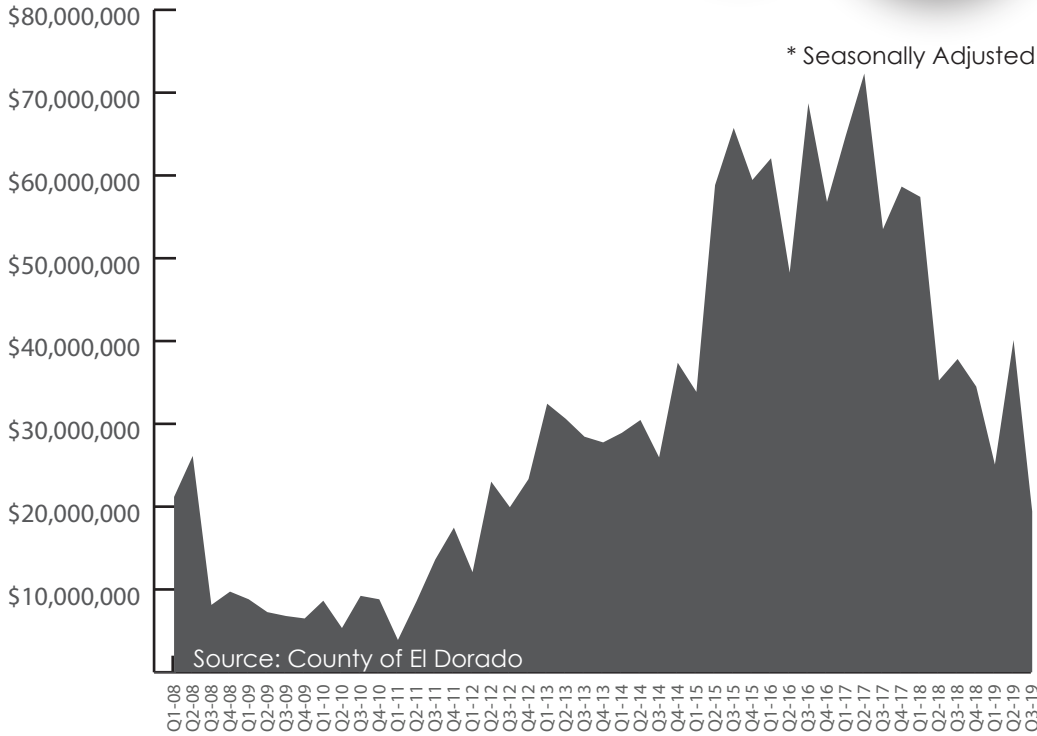
ECONOMIC SNAPSHOT



BUILDING PERMITS 51.6%
2008=100



BUILDING PERMITS AT A GLANCE...



- Total valuation of permits issued was over \$19.4 million in Q3 2019, down 51.6% from the previous quarter.
- There were 99 permits issued in Q3 2019, down from 124 permits in the previous quarter.
- Residential permit valuation accounted for 79% of the total valuation, up from 65% in the previous quarter.
- Commercial permit valuation accounted for 21% of total valuation, down from 45% in the previous quarter.
- Compared to the recession low in Q1 11, valuation of permits issued was up over \$15.5 million.

3RD QUARTER TREND

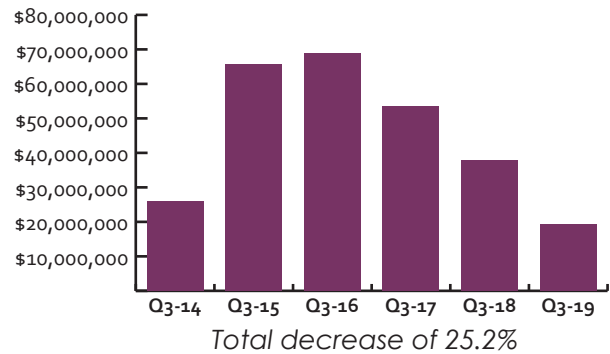
There were 99 permits issued with a total valuation of more than \$19.4 million in Q3 2019, down from 124 permits valued at more than \$40.1 million in the previous quarter.

Valuation has started to remain at a lower level following a period of record highs from 2015 to the start of 2018. Overall, performance continues to remain strong with the current valuation up more than \$15.5 million from the recession low in Q1 2011.

Volatility between quarters remains common for this component due to number of permits, size of permits, when a permit is actually issued and standard seasonal trends.

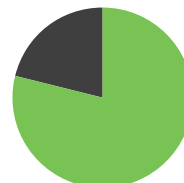
The January 2020 El Dorado Hills Business Confidence Survey shows 54% of leaders are expecting the local economy to do better over the next 12 months. See the full results at www.eldoradohillschamber.org

Q3 BUILDING PERMIT VALUATION



RESIDENTIAL VS COMMERCIAL

- NUMBER OF PERMITS -



Residential: 79%
Commercial: 21%

