

ECONOMIC SNAPSHOT



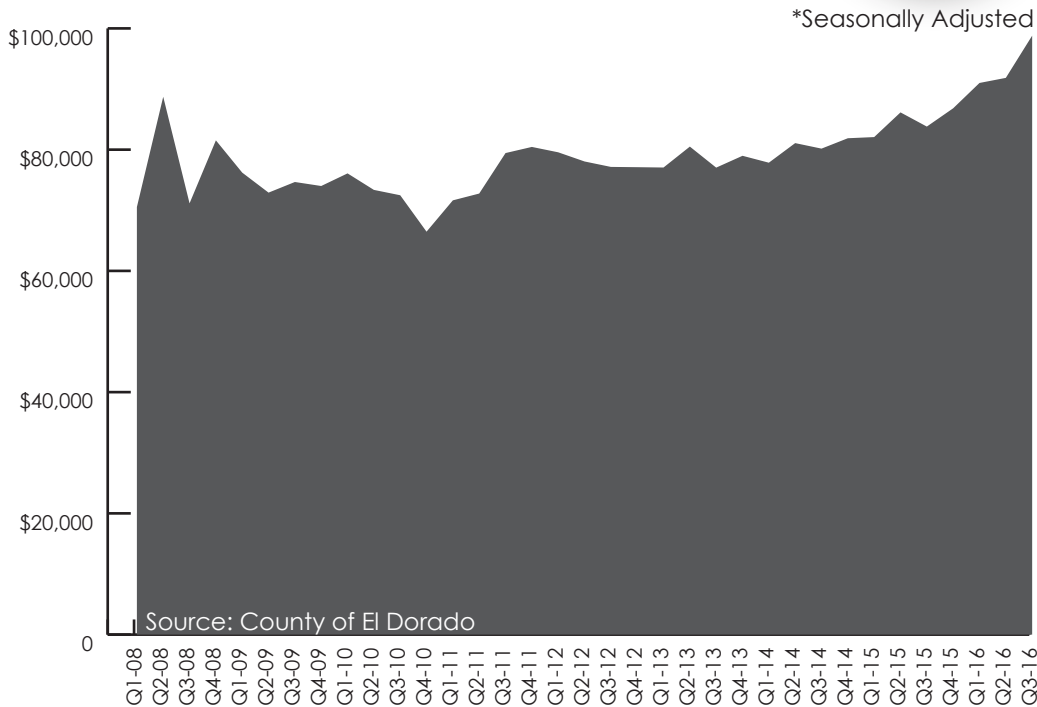
TOT
TRANSIENT OCCUPANCY TAX
2008=100

7.6%

Q2 2016
130.2

Q3 2016
140.1

TOT AT A GLANCE...



TOT revenue was \$98,802, up 7.6% from the previous quarter.

Current revenue is at the highest level since Q1 08, now 48.7%, or \$28,273 beyond a full recovery.

Revenue is up 17.9% from one year ago, and up 23.2% from two years ago.

Q3 16 TOT revenue is up \$32,333 since the recession low point in Q4 10.

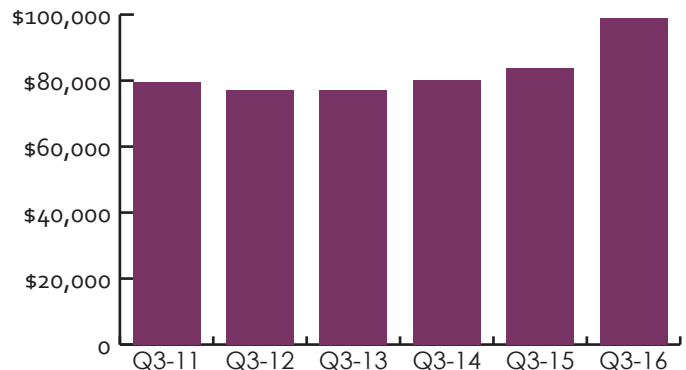
3RD QUARTER TREND

Transient Occupancy Tax revenue has increased for the fourth quarter in a row, up 7.6% from a year ago. This is the first time we have seen a third quarter increase in TOT revenue since 2011.

Revenue is currently at its highest level since Q1 08, now 40.1% beyond a full recovery when compared to the pre-recession level. TOT revenue has continued a strong recovery over the years, with no signs of slowing down. Current revenue level is up 48.7% since the recession low in Q4 10.

With the busy holiday season upon us, we expect to see this component continue to improve the local economy.

Q3 TOT SINCE RECESSION LOWS



Total increase of 24.4%

