

EL DORADO HILLS Economic Index™



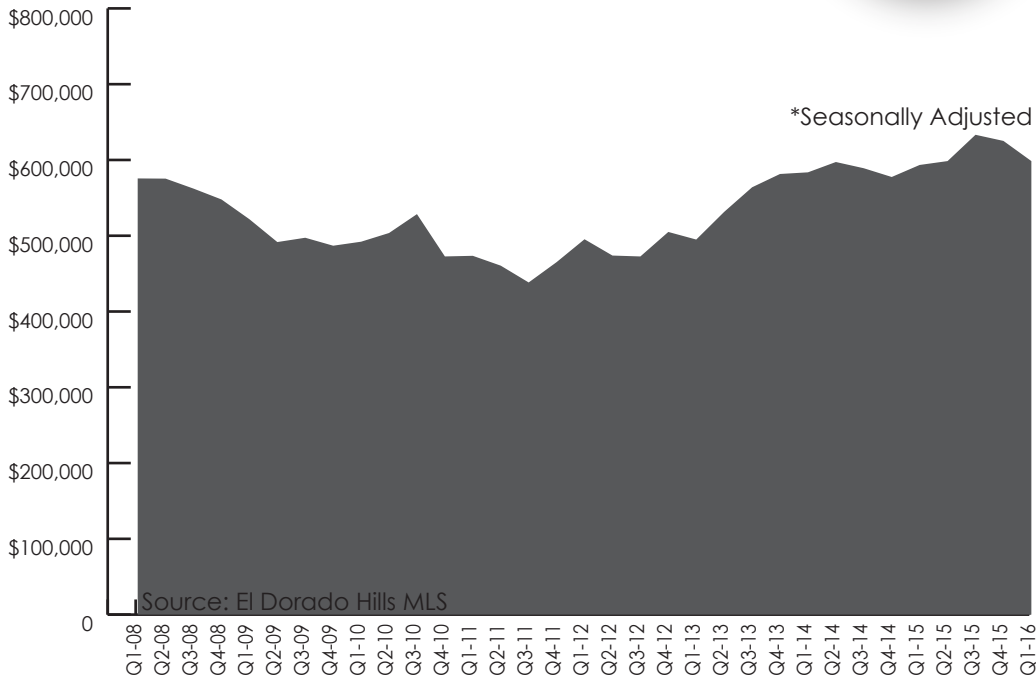
HOUSING

2008=100

4.2%

Q4 2015
108.6Q1 2016
104

HOUSING MARKET AT A GLANCE...



Average sales price in Q1 16 was \$598,522, down 4.2% from Q4 15 and up .9% from a year ago.

There were 180 closed sales in Q1 16, up 21 from the previous quarter.

Residential properties stayed on the market an average of 59 days, down 5 days from Q4 15.

There were 346 new listings in Q1 16, up 166 new listings from the previous quarter.

1ST QUARTER TREND

The Q1 16 El Dorado Hills housing market noted more closed sales, new listings, and properties spent less days on the market when compared to the previous quarter. Although prices were down in Q1 16, there seems to have been strong activity.

The average home sales price was \$598,522, down 4.2% from the previous quarter. Currently, average sales prices in El Dorado Hills are up 36.5% from the recession low of Q3 11. The average sales price in Q3 11 was a seasonally adjusted \$438,334.

We expect the average sales price to quickly recover in the coming quarters.

Q1 HOUSING PRICES SINCE RECESSION LOWS

