

ECONOMIC SNAPSHOT



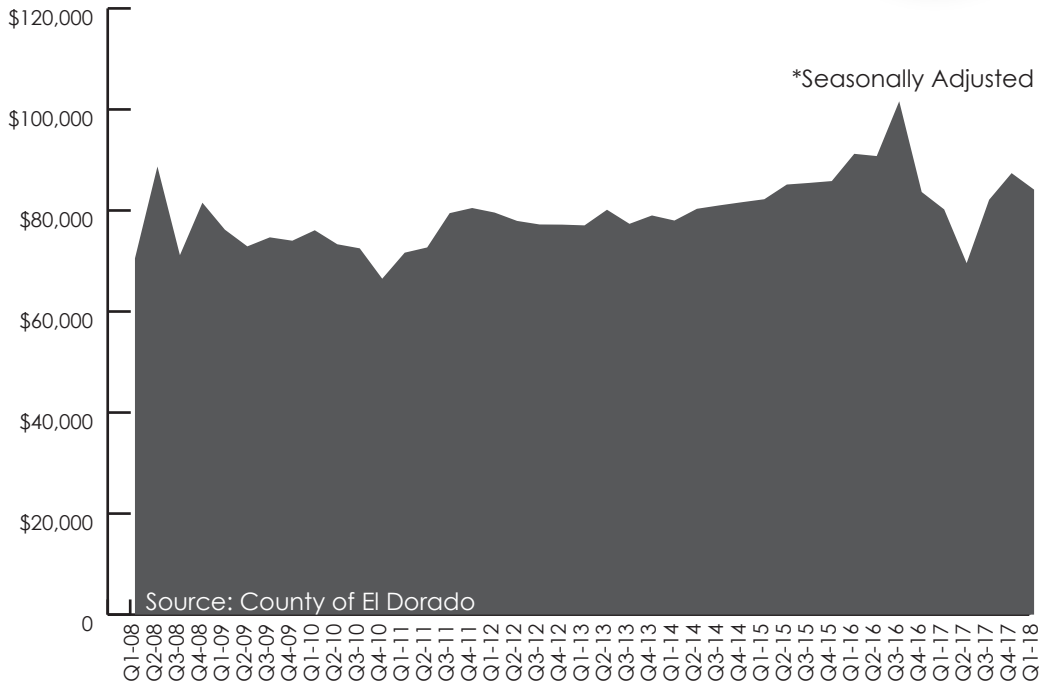
TOT
TRANSIENT OCCUPANCY TAX
2008=100

3.7%

Q4 2017
123.9

Q1 2018
119.3

TOT AT A GLANCE...



TOT revenue was \$84,129, down 3.7% from the previous quarter.

Current revenue is up 4.9% from a year ago and down 7.7% from two years ago.

Q1 18 TOT revenue is up over \$17k or 26.5% since the recession low in Q4 10.

TOT is now 19.3% beyond a full recovery compared to the pre-recession level of Q1 08, valued at 100.

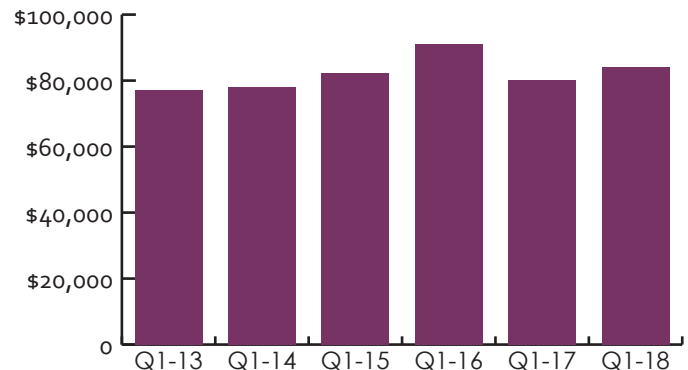
1ST QUARTER TREND

TOT revenue was down slight in Q1 18 following a strong growth period over the past two quarters. Total transient occupancy tax revenue was over \$84k in Q1 18, down 3.7% from the previous quarter.

Slight increases and decreases between quarters can be normal for TOT revenue due to occasional missed payments, double payments, and seasonal trends. At this point, the volatility should be nothing to worry about.

Overall, revenue has showed a strong performance since the beginning of the tracking period in Q1 08. Since that time, revenue has increased over \$13k or 19.3%.

Q1 TOT REVENUE



Total increase of 9.2%

