

ECONOMIC SNAPSHOT



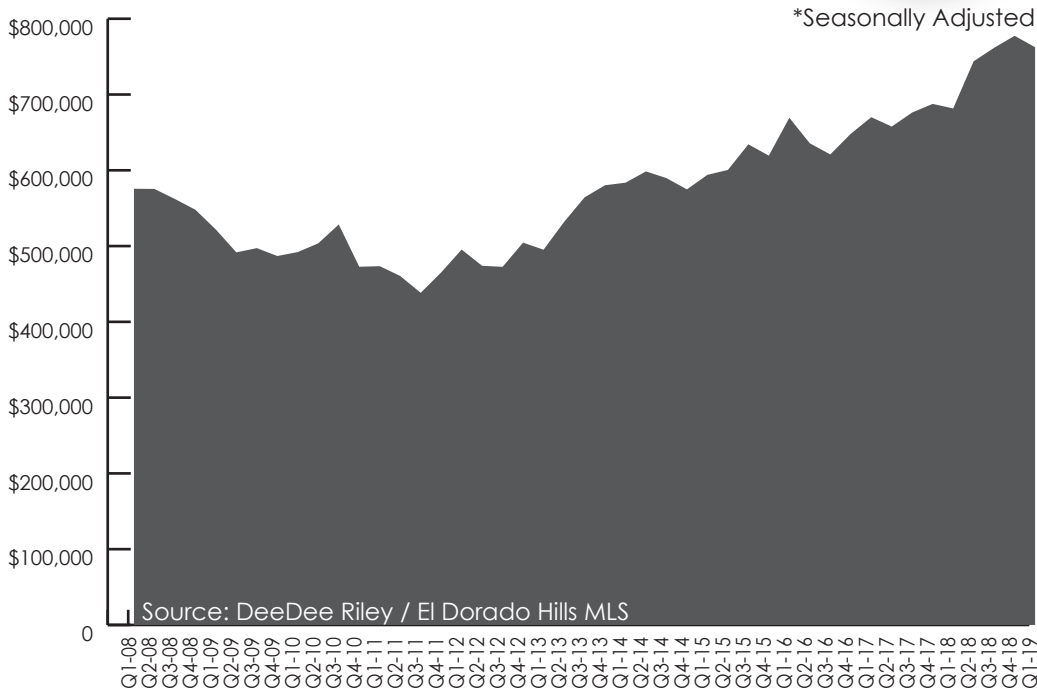
HOUSING

2008=100

2%

Q4 2018
135.1Q1 2019
132.4

HOUSING MARKET AT A GLANCE...



Average sales price in Q1 2019 was \$762,415, down 2% from the previous quarter.

There were 144 closed sales in Q1 2019, down from 193 in the previous quarter.

Properties spent an average of 43 days on the market, up from 36 days in the previous quarter.

There were 306 new listings in Q1 2019, up from 206 in the previous quarter.

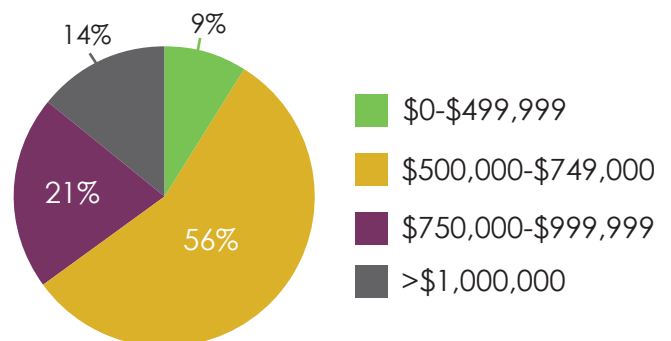
1ST QUARTER TREND

Average home sales price decreased 2% in Q1 2019, the first quarterly decrease in the past year following a strong growth period. In Q1 2019 the average sales price was \$762,415.

There were fewer closed sales and properties spent slightly more time on the market when compared to the previous quarter. Current supply remains strong with 100 new listings in Q1 2019 and a total of 442 homes currently for sale, up from 430 in the previous quarter.

The housing market continues to be strong overall and is expected to continue this performance in the coming quarters. Compared to a year ago, average home sales price has increased nearly \$81k.

PERCENTAGE OF SALES



*Thanks to DeeDee Riley from Lyon Real Estate for the housing data!