

ECONOMIC SNAPSHOT



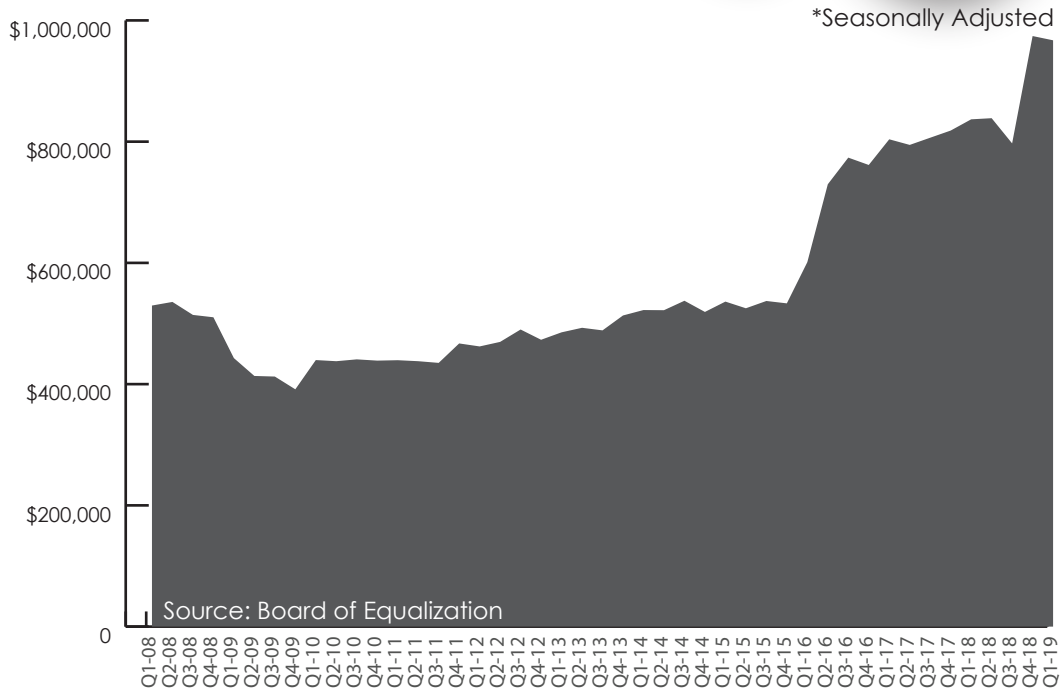
SALES TAX

2008=100

.7%

Q4 2018
183.9Q1 2019
182.6

SALES TAX AT A GLANCE...



Total revenue in Q1 2019 was \$967,175, down .7% from the previous quarter.

Revenue was up over \$130k or 15.6% from a year ago and up over \$163k or 20.3% from two years ago.

Current revenue is 82.6% beyond a full recovered when compared to the base year of Q1 2008.

Revenue has increased five out of the past eight quarters.

73% of local business leaders are expecting their sales to increase in the next 12 months.

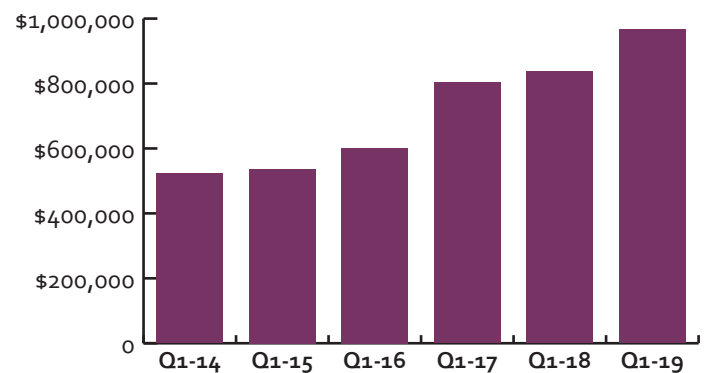
1ST QUARTER TREND

Sales tax revenue remains a strong component of the local economy with revenue of more than \$967k in Q1 2019, down slightly from the previous quarter. This is the first decrease in Q1 over the past seven years.

Looking over the last two years, revenue has continue to show a strong growth trend, increasing five out of the past eight quarters. When compared to two years ago, revenue has increased over \$163k or 20.3%. Compared back to the recession low in Q4 2009, revenue has increased over \$575k, up 147.1%.

73% of local business leaders stated they expect to see an increase in sales over the next 12 months. Make sure to view the latest Business Confidence Survey from July 2019 at www.eldoradohillschamber.org

Q1 SALES TAX REVENUE



Total increase of 85.2%

