

ECONOMIC SNAPSHOT



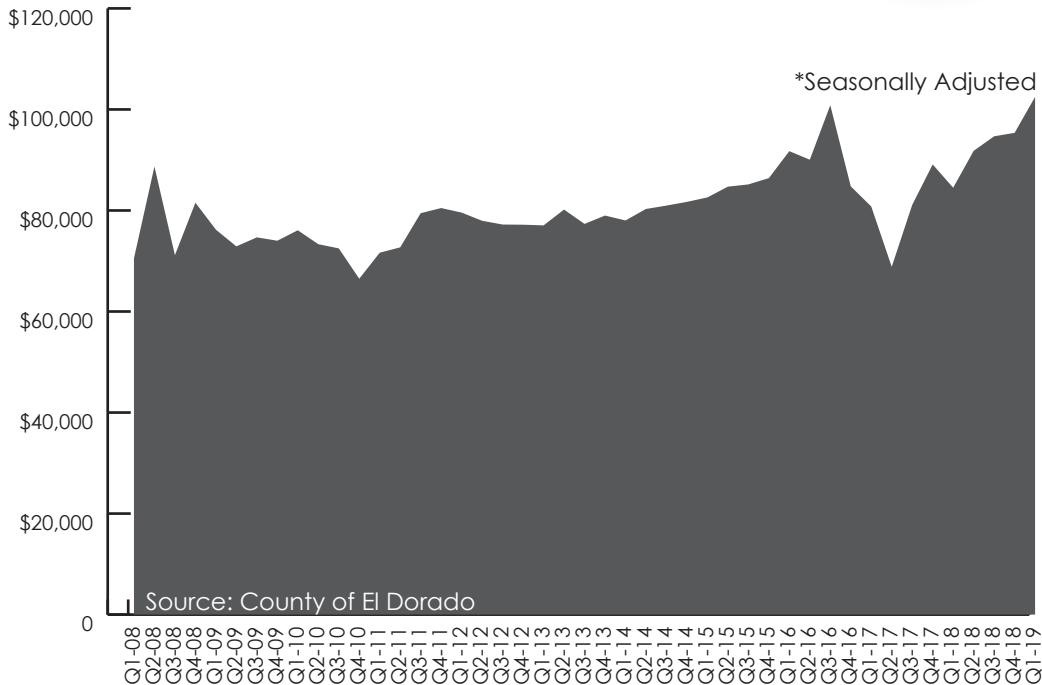
TOT
TRANSIENT OCCUPANCY TAX
2008=100

7.5%

Q4 2018
135.2

Q1 2019
145.3

TOT AT A GLANCE...



Q1 2019 was the highest grossing quarter for TOT revenue since 2008.

TOT revenue was \$102,481, up \$7,117 or 7.5% from the previous quarter.

Current revenue is up 21.3% from a year ago and up 26.8% from two years ago.

Revenue is up nearly \$36k or 54% since the recession low in Q4 2010.

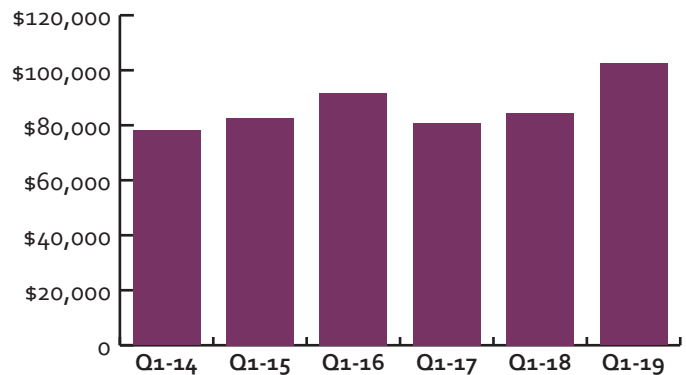
1ST QUARTER TREND

Transient Occupancy Tax revenue is currently at its highest level since 2008. In Q1 2019 revenue was over \$102k, up for the fourth consecutive quarter.

TOT revenue (hotel bed tax) has shown a robust performance over the past two years with increases in six of the past eight quarters. Current revenue is up 26.8% or over \$21k since that time. Over the past year revenue has increased 21.3% or nearly \$18k.

Transient Occupancy Tax revenue is currently the third most recovered component of the snapshot, up 45.3% since the base year of 2008.

Q1 TOT REVENUE



Total increase of 31.3%

