



Economic Snapshot



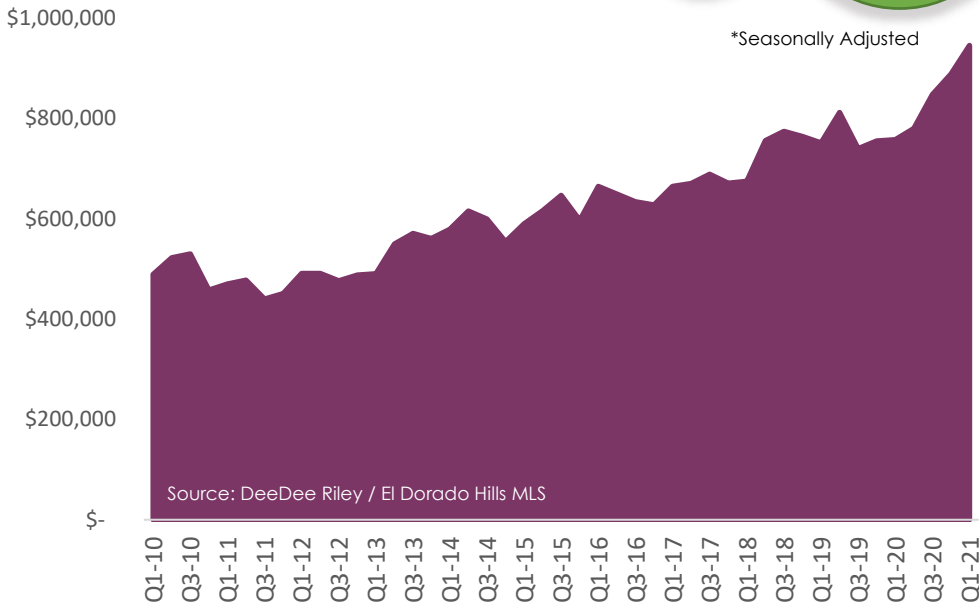
housing

2010 = 100

+6.42%

Q4 2020
181.8

Q1 2021
193.5



housing at a glance...

Average sales price was \$945,333 in Q1 2021, up 6.42% from the previous quarter.

There were 203 closed sales in Q1 2021, down from 264 from the previous quarter.

Properties spent on average 18 days on market, 7 days less than the previous quarter.

There were 265 new listings in Q1 2021, up from 244 in the previous quarter.

The average price per square foot was \$306 in Q1 2021, up from \$287 in the previous quarter.

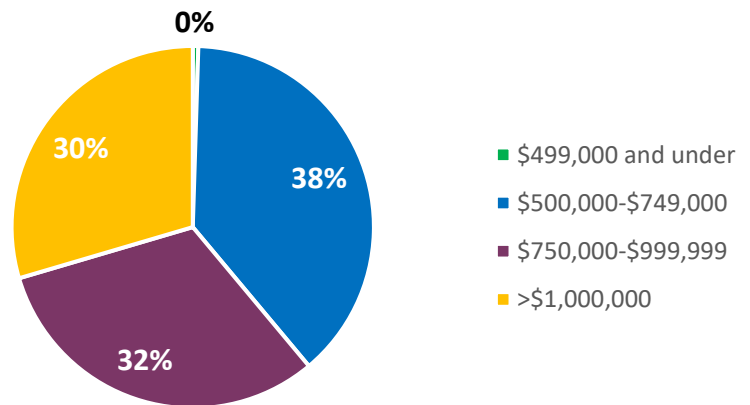
1st quarter trend

In Q1 2021, the average home sales price was over \$945k, the highest level since Q1 2010. Performance was strong with increased prices, robust sales, more listings, and properties continuing to sell quickly.

There were 203 closed sales in Q1 2021, 61 less closed sales than the previous quarter, and 32 more closed sales than one year ago. Properties spent an average of 18 days on the market before selling, down from 25 days from the previous quarter, and down from 49 days one year ago. There were another 265 new listings, up from 244 in the previous quarter, and down from 330 a year ago.

Housing continues pushing forward and it's on its best path since 2010. Over 62% of the sales transacted above the \$750k level, up from 52% in the previous quarter. Overall, prices are up 93.5% compared to Q1 2010.

Q1-21 | Percentage of Sales



*Thanks to DeeDee Riley from Lyon Real Estate for the housing data!