

# ECONOMIC SNAPSHOT



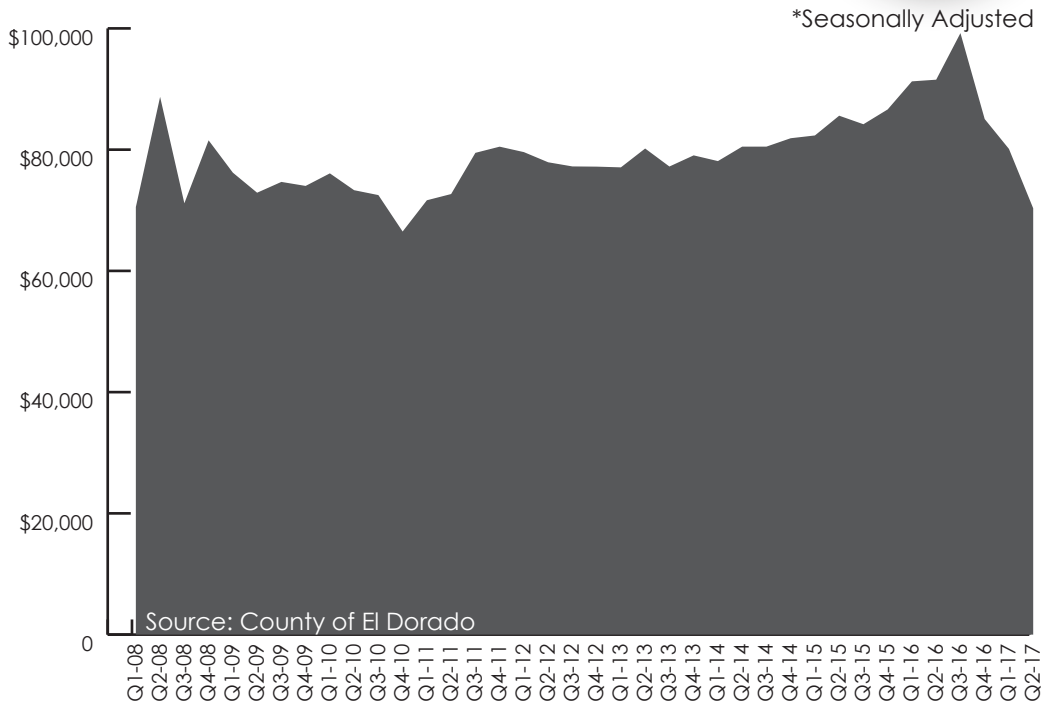
**TOT**  
TRANSIENT OCCUPANCY TAX  
2008=100

12.2%

Q1 2016  
**113.6**

Q2 2017  
**99.7**

## TOT AT A GLANCE...



TOT revenue was \$70,324, down 12.2% from the previous quarter.

Q2 17 TOT revenue is up \$3,830 or 5.7% since the recession low in Q4 10.

Current revenue is down 23.2% from a year ago and down 17.9% from two years ago.

TOT is down .3% when compared to our pre-recession level of Q1 08, valued at 100.

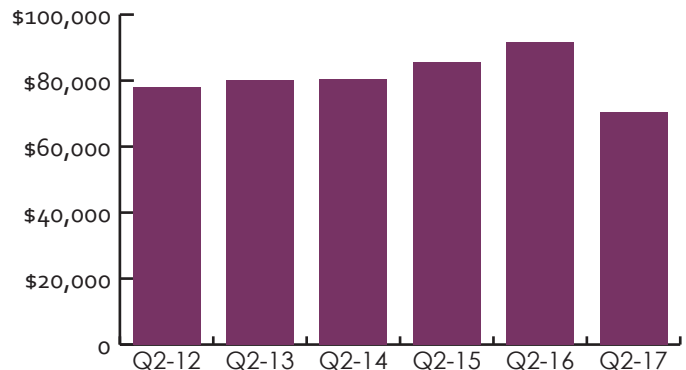
## 2ND QUARTER TREND

Q2 17 revenue is down following a strong growth period which lasted from 2015 – 2016. Total revenue received was just over \$70k, down 12.2% or \$9,800 from the previous quarter.

This is just the second decrease in Q2 since 2011 and the third decrease in a row for tot revenue. Minor volatility between quarters has continued over the years due to seasonal changes, missed payments, and sometimes double payments. Overall, tot revenue is currently up 5.7% or \$3,830 since the recession low in Q4 10.

We hope to see tot quickly recover from these decreases.

### Q2 TOT SINCE RECESSION LOWS



Total decrease of 9.7%

