

ECONOMIC SNAPSHOT



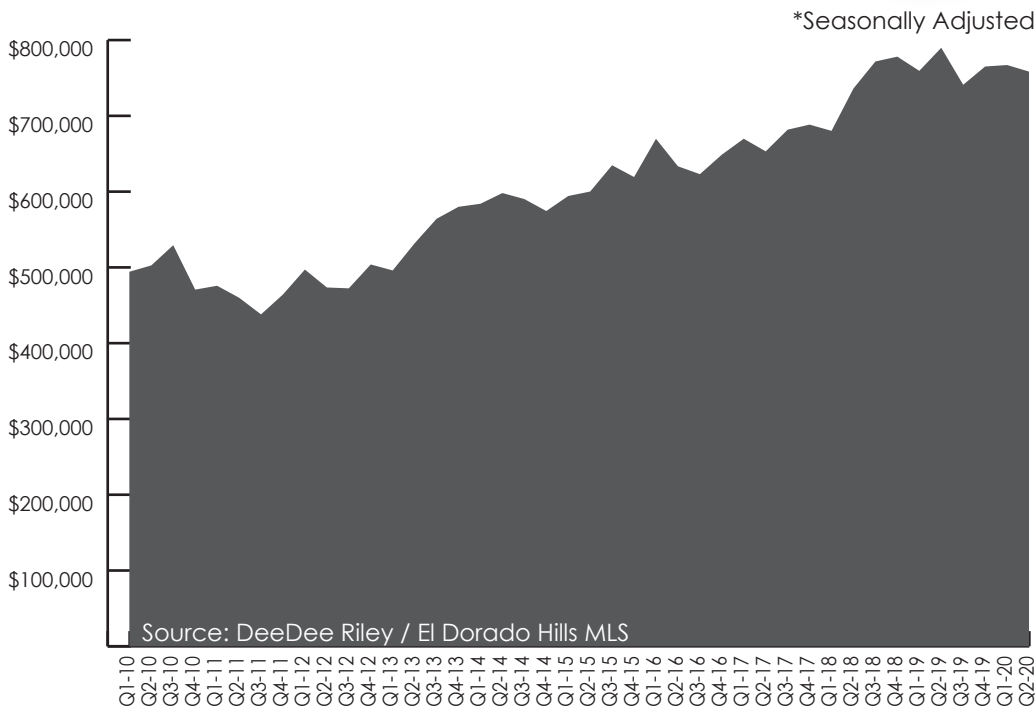
HOUSING

2010=100

1.2%

Q1 2020
155.2Q2 2020
153.4

HOUSING MARKET AT A GLANCE...



Average sales price was \$758,421 in Q2 2020, down 1.2% from the previous quarter.

There were 186 closed sales in Q1 2020, down from 170 in the previous quarter.

Properties spent an average of 29 days on the market, down from 49 days in the previous quarter.

There were 311 new listings in Q2 2020, down from 325 in the previous quarter.

The average price per square foot was \$259 in Q2 2020, up from \$247 in the previous quarter and equal to a year ago.

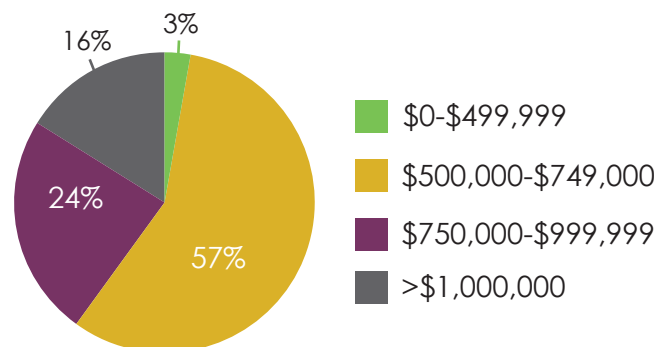
2ND QUARTER TREND

The average home sales price was over \$758k in Q2 2020, a decrease of 1.2% from the previous quarter. With prices slightly down, there were 16 more closed sales and properties spent 20 fewer days on the market compared to the previous quarter.

Compared to a year ago, average home sales price was down 4%, a decrease of approximately \$31,400. There were 75 fewer closed sales and properties spent three fewer days on the market.

Overall the housing market remained strong in Q2 2020, despite other sectors of the local economy showing larger COVID-19 impacts. When compared back to the base year in Q1 2010, current prices remain 53.4% higher, or just over \$264k.

PERCENTAGE OF SALES



*Thanks to DeeDee Riley from Lyon Real Estate for the housing data!