

ECONOMIC SNAPSHOT



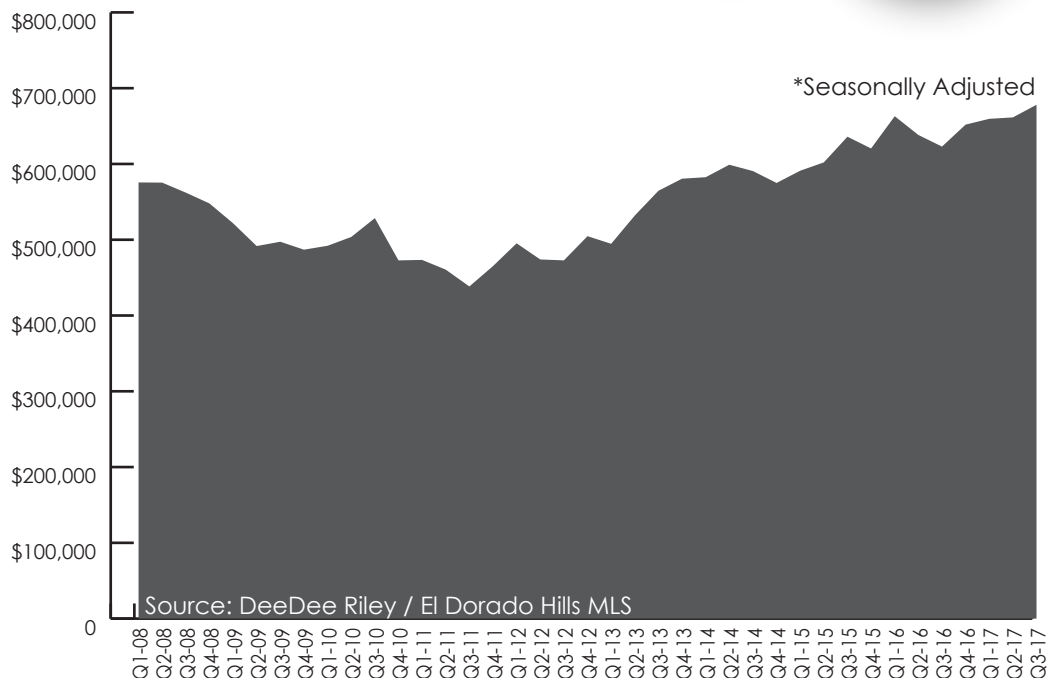
HOUSING

2008=100

2.5%

Q2 2017
114.9Q3 2017
117.8

HOUSING MARKET AT A GLANCE...



Average sales price in Q3 17 was \$678,126, up another 2.5% from the previous quarter.

There were 271 closed sales in Q3 17, up from 233 in the previous quarter.

Properties spent an average of 45 days on the market, up from 35 days in the previous quarter.

There were 328 new listings in Q3 17, down from 417 in the previous quarter.

3RD QUARTER TREND

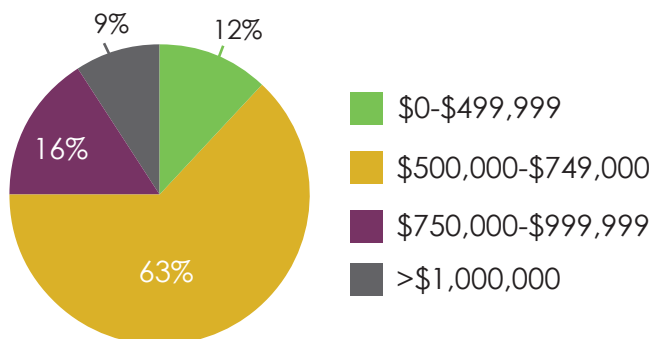
Average home sale price was just over \$678k, up another 2.5% in Q3 17. Current sales price is up 8.9% from a year ago and up 6.6% from two years ago.

With prices up, there were 38 more closed sales in Q3 17 than the previous quarter and properties spent an average of 10 more days on the market. Overall there were 653 properties for sale with 328 of those being new listings. Average price per square foot was \$233, up from \$232 in the previous quarter.

Properties priced from \$500k-\$749k increased to 63% of all sales, up from 57% last quarter. Properties under \$499k had 32 closed sales and accounted for 12% of all sales, down from 17% in Q2 17.

Thank you DeeDee Riley from Lyon Real Estate for providing us with the data needed for this report.

PERCENTAGE OF SALES



This report presented by:



*Thanks to DeeDee Riley from Lyon Real Estate for the housing data!