

# ECONOMIC SNAPSHOT



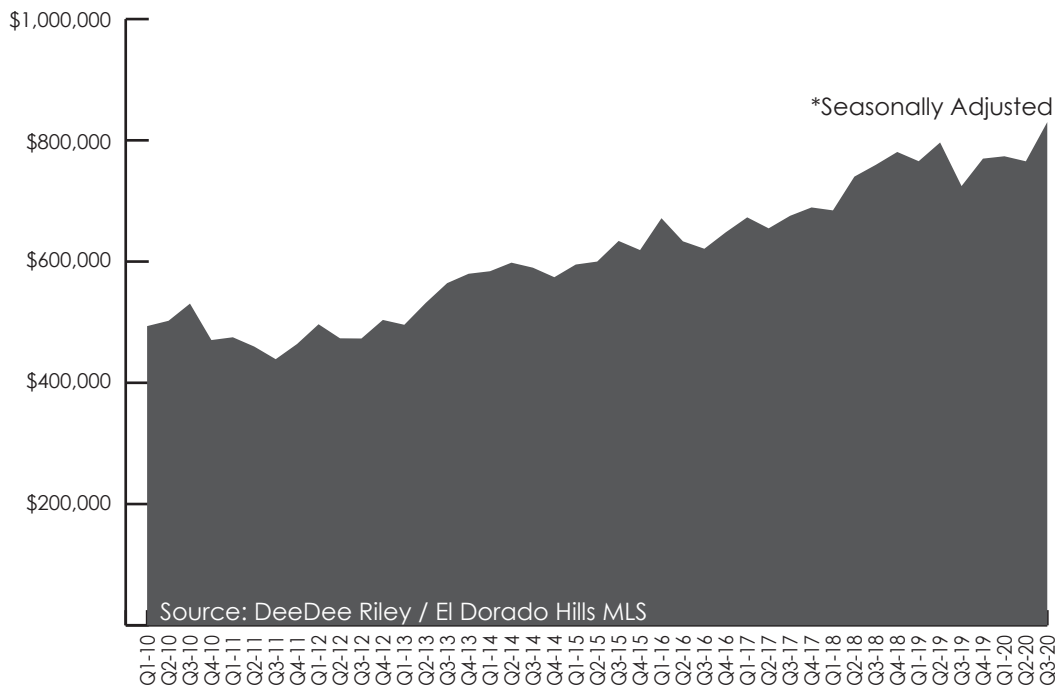
## HOUSING

2010=100

8.5%

Q2 2020  
155.1Q3 2020  
**168.2**

## HOUSING MARKET AT A GLANCE...



Average sales price was \$830,049 in Q3 2020, up 8.5% from the previous quarter.

There were 374 closed sales in Q3 2020, up from 186 the previous quarter.

Properties spent an average of 29 days on the market, equal to the previous quarter.

There were 331 new listings in Q2 2020, up from 311 in the previous quarter.

The average price per square foot was \$273 in Q3 2020, up from \$259 in the previous quarter.

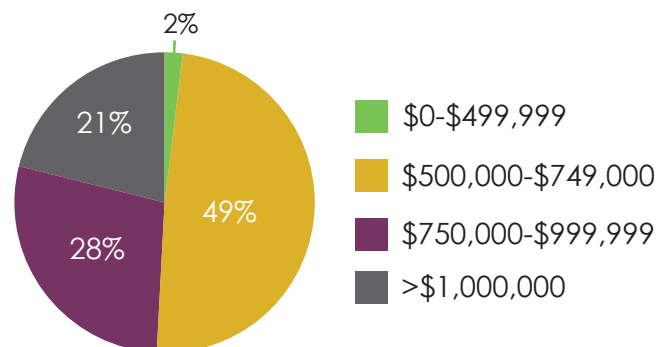
## 3RD QUARTER TREND

In Q3 2020, the average home sales price was over \$830k, the highest level since Q1 2010. Performance was strong with increased prices, increased sales, more listings, and properties continuing to sell quickly.

There were 374 closed sales in Q3 2020, up 188 more closed sales than the previous quarter and 126 more compared to a year ago. Properties spent an average of 29 days on the market before selling, equal to the previous quarter, and down from 40 days a year ago. There were another 331 new listings, up from 311 in the previous quarter, and up from 321 a year ago.

Housing had one of the best quarters in its recent history even during the pandemic. Overall, prices are up 68.2% compared to Q1 2010.

## PERCENTAGE OF SALES



\*Thanks to DeeDee Riley from Lyon Real Estate for the housing data!

