

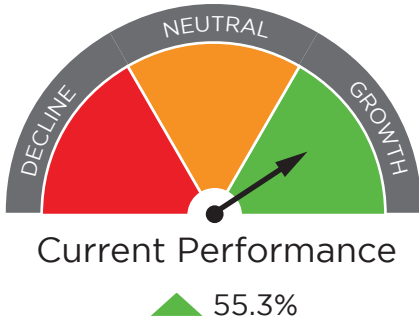
ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY

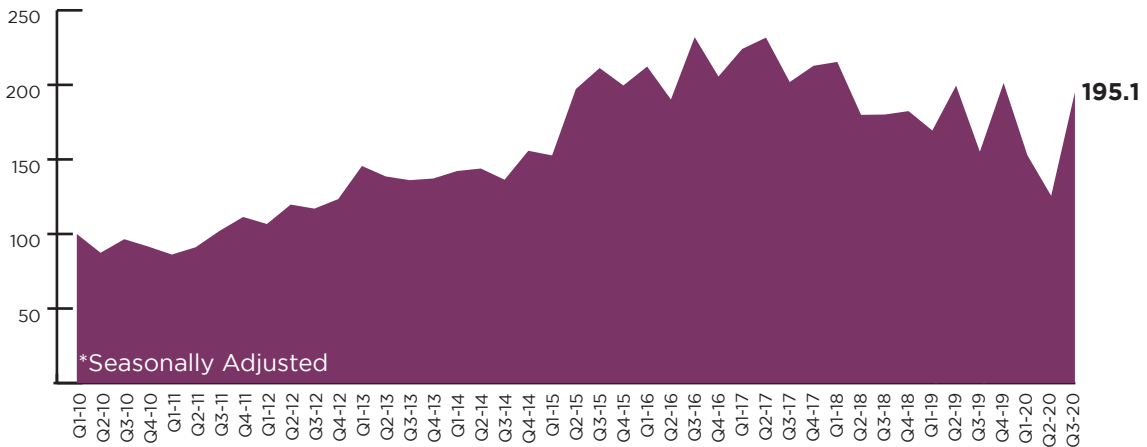
Local performance was strong in Q3 2020, bouncing back from decreases in the previous two quarters. Strong and significant increases in all five components pushed the snapshot up 55.3% from the previous quarter.

The average home sales price was over \$830k, the highest level since 2010, with more closed sales, more listings, and properties continuing to sell quickly. A total of 168 building permits were issued, valued at more than \$46.3 million. Employment rebounded with over 20k residents currently employed, up following a period of decreases over the past year. Sales tax revenue was nearly \$1 million, the highest level since Q1 2010. TOT revenue recovered from its low point in the prior quarter, bringing in revenue of more than \$45k in Q3 2020.

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CHANGES OVER THE YEARS ...a look at how our economy has performed



SNAPSHOT COMPONENTS -Performance Compared to Previous Quarter-

