

ECONOMIC SNAPSHOT



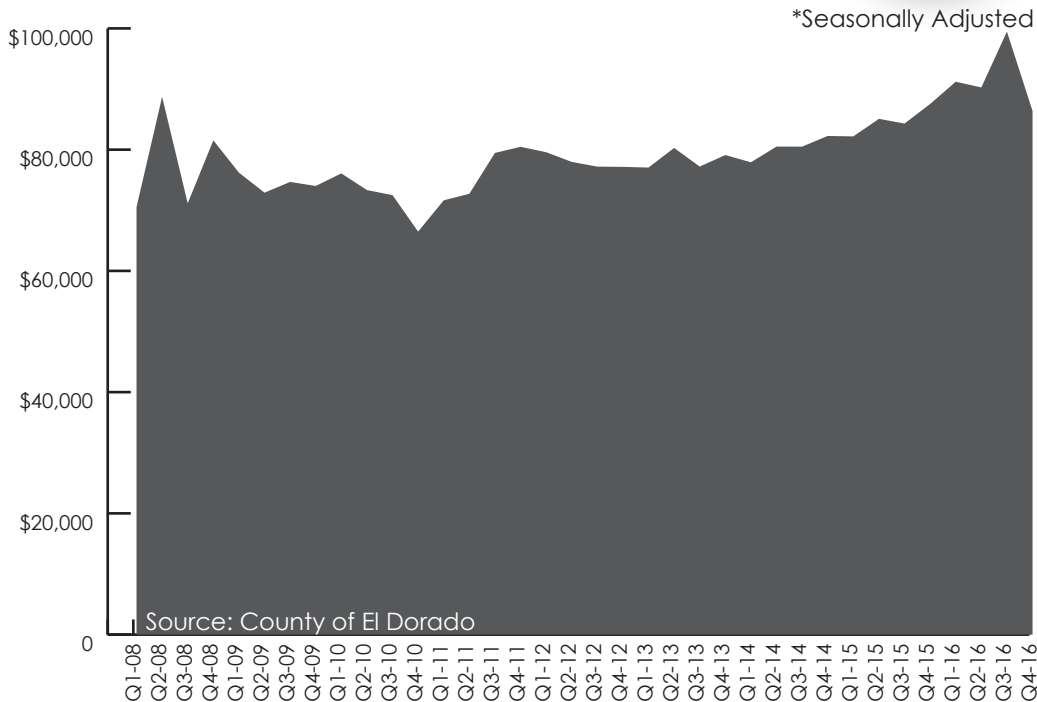
TOT
TRANSIENT OCCUPANCY TAX
2008=100

13.1%

Q3 2016
141

Q4 2016
122.5

TOT AT A GLANCE...



TOT revenue was \$86,382, down 13.1% from the previous quarter.

Revenue is down 1.3% from one year ago, and up 5.1% from two years ago.

Total revenue in 2016 was \$367k, up 8.3% from the \$339k received in 2015.

Current revenue is 30% higher than the recession low point in Q4 10.

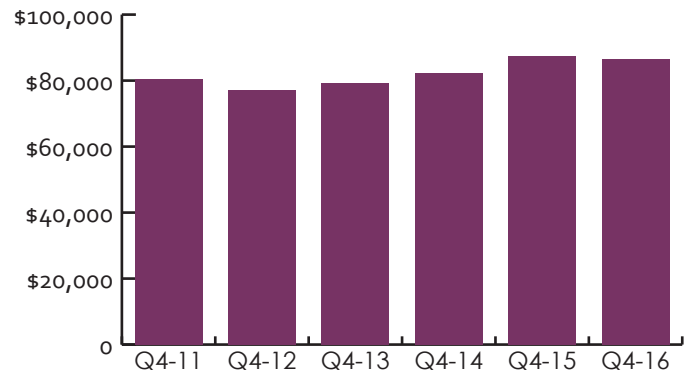
4TH QUARTER TREND

TOT revenue finished 2016 with a bit of a decline. Total revenue received in Q4 16 was just over \$86k, down 13.1% from the previous quarter.

Total revenue received in 2016 remained strong compared to previous years. Compared to the pre-recession level of 2008, total TOT revenue was up over \$55k or 17.8%. Looking back, the hotel industry was the second quickest component of the Snapshot to fully recover from the recession low. Since Q1 11, TOT has remained at or above a full recovery when compared to our base year of Q1 08, valued at 100.

TOT revenue continues to be a strong component of the local economy.

Q4 TOT SINCE RECESSION LOWS



Total increase of 7.3%

