

ECONOMIC SNAPSHOT



BUILDING PERMITS

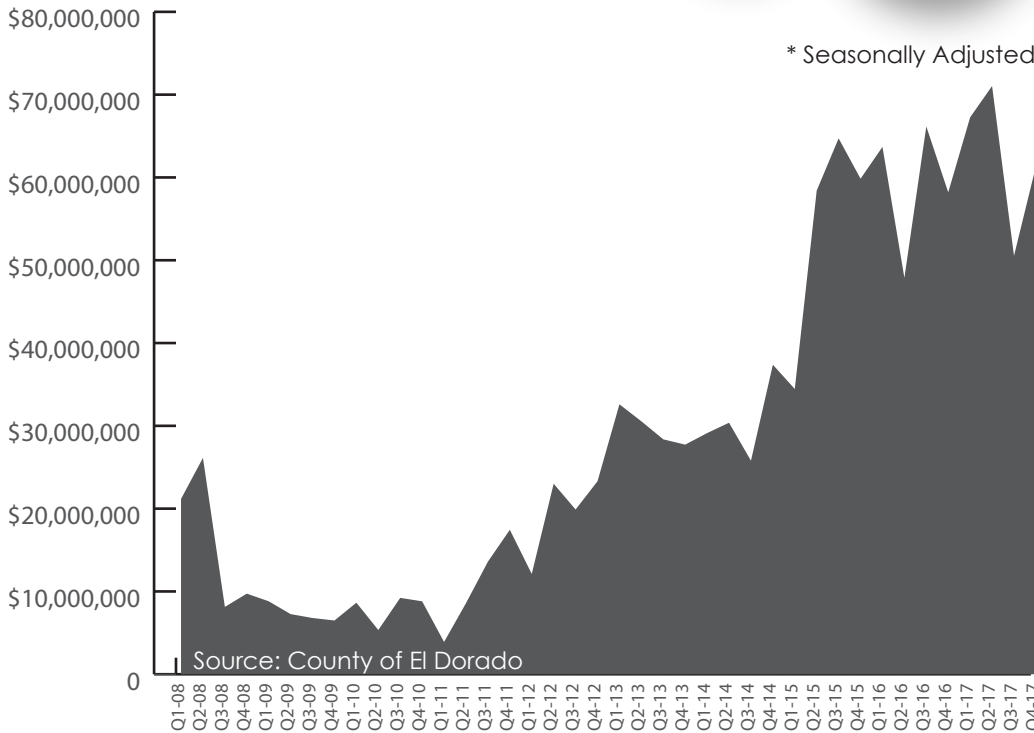
2008=100

21.4%

Q3 2017
238.7

Q4 2017
289.7

BUILDING PERMITS AT A GLANCE...



Total valuation of permits issued was over \$61.3 million in Q4 17.

Total valuation for 2017 was over \$250 million, up from over \$235 million in 2016.

There were a total of 199 permits issued in Q4 17, down from 264 in Q3 17.

138 permits were issued for new construction in Q4 17, down from 178 in Q3 17.

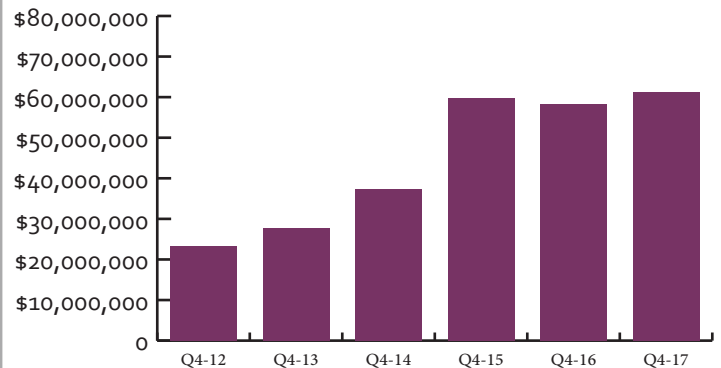
4TH QUARTER TREND

Building permits made a quick rebound in Q4 17 following a decline in the previous quarter. In Q4 17 total valuation of permits issued was \$61.3 million, an increase of 21.4% or \$10.8 million from the previous quarter.

Of the 199 permits issued, 93% were for residential projects to include new single family and multi-family homes as well as remodel projects. Commercial projects accounted for the remaining 7% of all permits and included a few new projects as well as some remodels.

Compared to the pre-recession level of Q1 08, total valuation of building permits issued is up \$40.1 million or 189.7%.

Q4 BUILDING PERMITS SINCE RECESSION LOWS



Total increase of 163.2%

