

ECONOMIC SNAPSHOT



HOUSING

2008=100

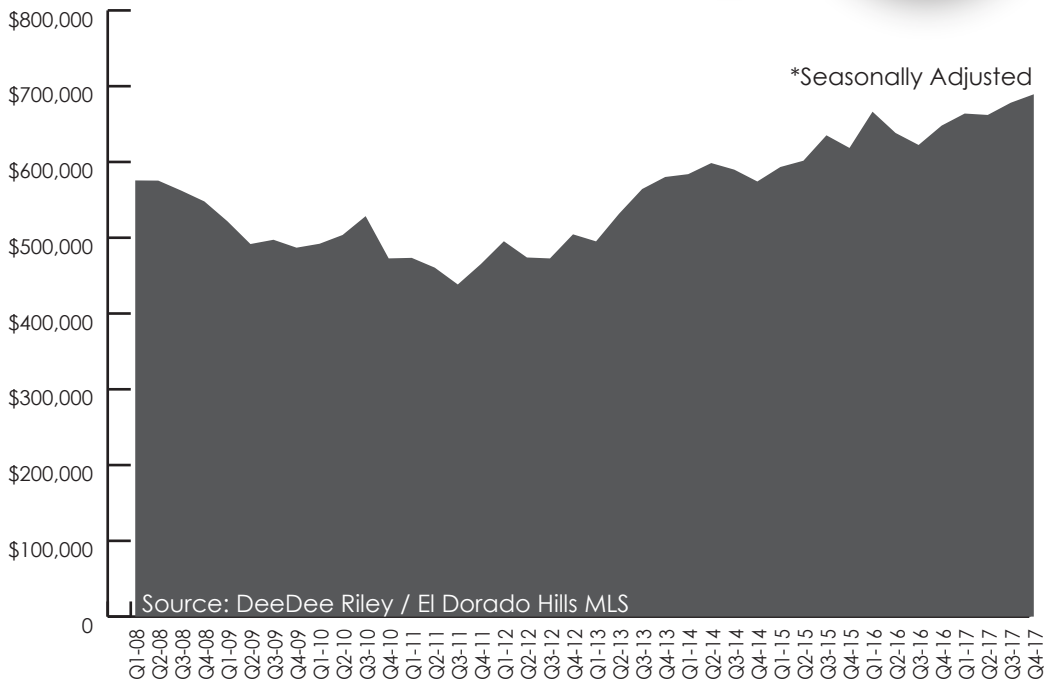
1.7%

Q3 2017
117.8

Q4 2017

119.8

HOUSING MARKET AT A GLANCE...



Average sales price in Q4 17 was \$689,335, up another 1.7% from the previous quarter.

There were 238 closed sales in Q4 17, down from 271 in the previous quarter.

Properties spent an average of 55 days on the market, up from 45 days in the previous quarter.

There were 190 new listings in Q3 17, down from 328 in the previous quarter.

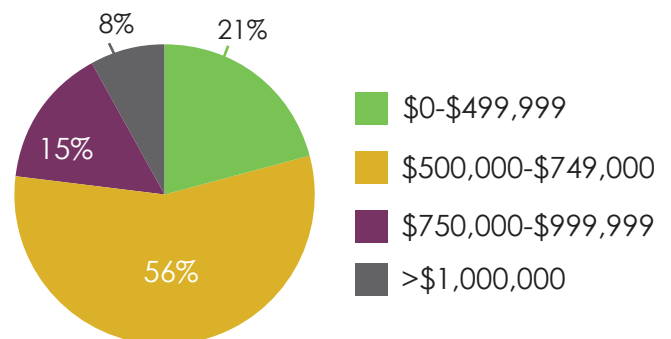
4TH QUARTER TREND

Average home prices were up for the second quarter in a row. In Q4 17, average sales price was over \$689k, up 1.7% from the previous quarter.

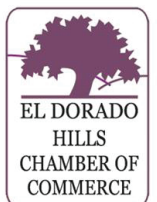
Increased prices had the market performance slowing down over the past couple of quarters. There were fewer closed sales in Q4 17 and properties spent an additional 10 days on the market when compared to Q3 17. There were just 190 new listings on the market in Q4 17, down from 328 in the previous quarter. Properties under \$499k increased to 21% of all sales, up from 12% in Q3 17.

Thank you DeeDee Riley from Lyon Real Estate for providing us with the data needed for this report.

PERCENTAGE OF SALES



This report presented by:



*Thanks to DeeDee Riley from Lyon Real Estate for the housing data!