## **ECONOMIC SNAPSHOT**



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## EMPLOYMENT AT A GLANCE...

- There were 21,772 residents employed in Q4 2018, up 403 jobs or 1.9% from the previous quarter.
- Employment is up 3.7% compared to a year ago and up 3.3% compared to two years ago.
- There are 2,030 more residents currently employed compared to the significant jump in Q1 10, an increase of 10.3%.
- This is currently the highest employment level since the base year of Q1 2008.

## **4TH QUARTER TREND**

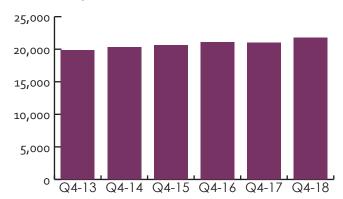
There were 21,772 residents employed in Q4 2018, the highest employment level since 2008.

Source: Employment Development Department

Local employment continues to be a strong component of the snapshot with 2,030 more residents employed when compared to the significant jump in Q1 2010. Looking over the past two years, employment has increased six of eight quarters adding another 690 residents employed.

Looking forward, 26% of local business leaders are expecting to increase their employment in 2019, while 69% expect it to remain the same. Make sure to view the full El Dorado Hills Business Confidence Survey at www.eldoradohillschamber.org.

## **Q4 EMPLOYMENT SINCE RECESSION LOWS**



Total increase of 9.6%

