

ECONOMIC SNAPSHOT



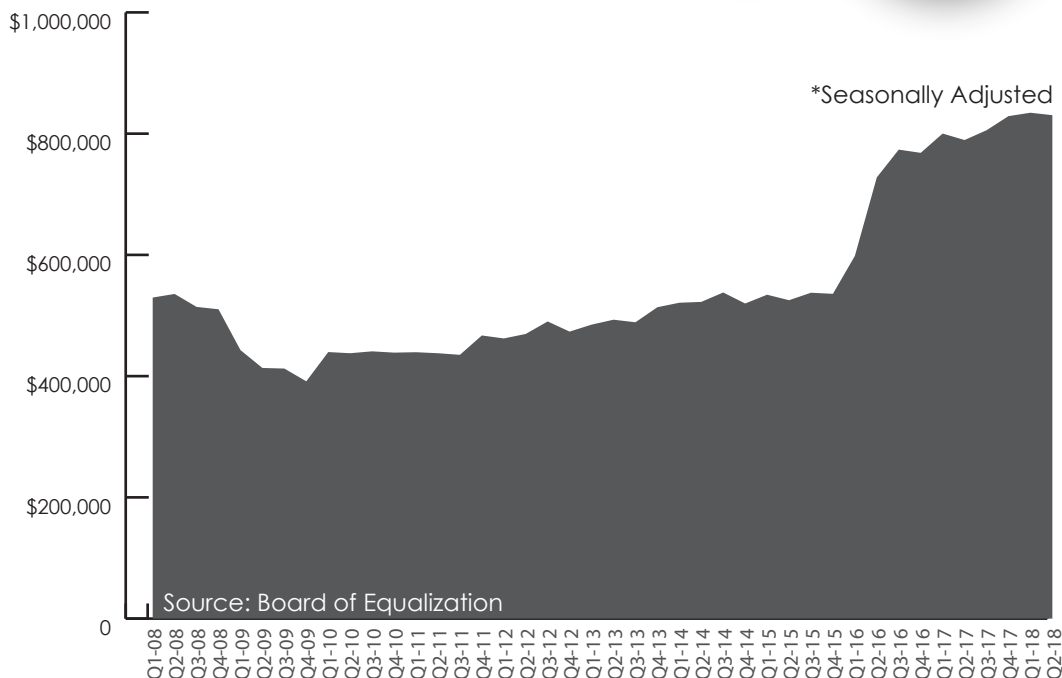
SALES TAX

2008=100

.5%

Q1 2018
157.6Q2 2018
156.8

SALES TAX AT A GLANCE...



Total revenue in Q2 2018 was \$830,483, down .5% from the previous quarter.

Revenue is up 5.2% from a year ago and up 14.1% from two years ago.

Current revenue is 56.8% beyond a full recovery when compared to base year of Q1 2010.

79% of local business leaders expect sales to increase over the next 12 months.

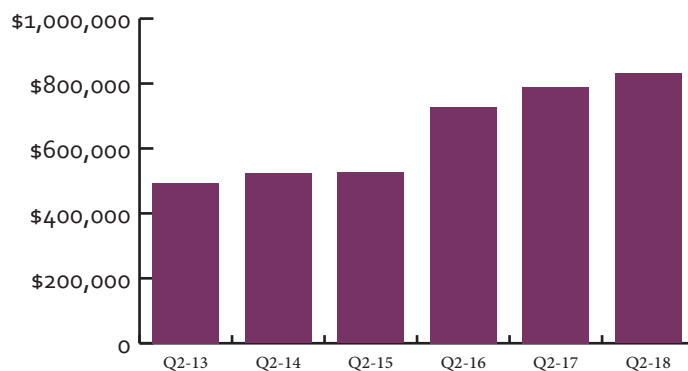
2ND QUARTER TREND

Total sales tax revenue was over \$830k in Q2 18, down just .5% from the previous quarter. This is the first decrease over the past year.

Sales tax remains a strong component of the Snapshot, having continued a successful recovery since the recession lows. A significant amount of the growth started back in Q1 2016 when revenue noticed the start of a strong spike. Since that time, revenue has increased 6 out of the past 9 quarters. Currently, sales tax remains the third most recovered component of the Snapshot when compared back to Q1 2008.

Looking forward, 79% of local business leaders expect their sales to increase over the next 12 months, while just 4% expect to have sales decrease. The July 2018 Business Confidence Survey has the latest input from local leaders. Get a copy at www.eldoradohillschamber.org

Q2 SALES TAX REVENUE



Total increase of 68.4%

