

# ECONOMIC SNAPSHOT



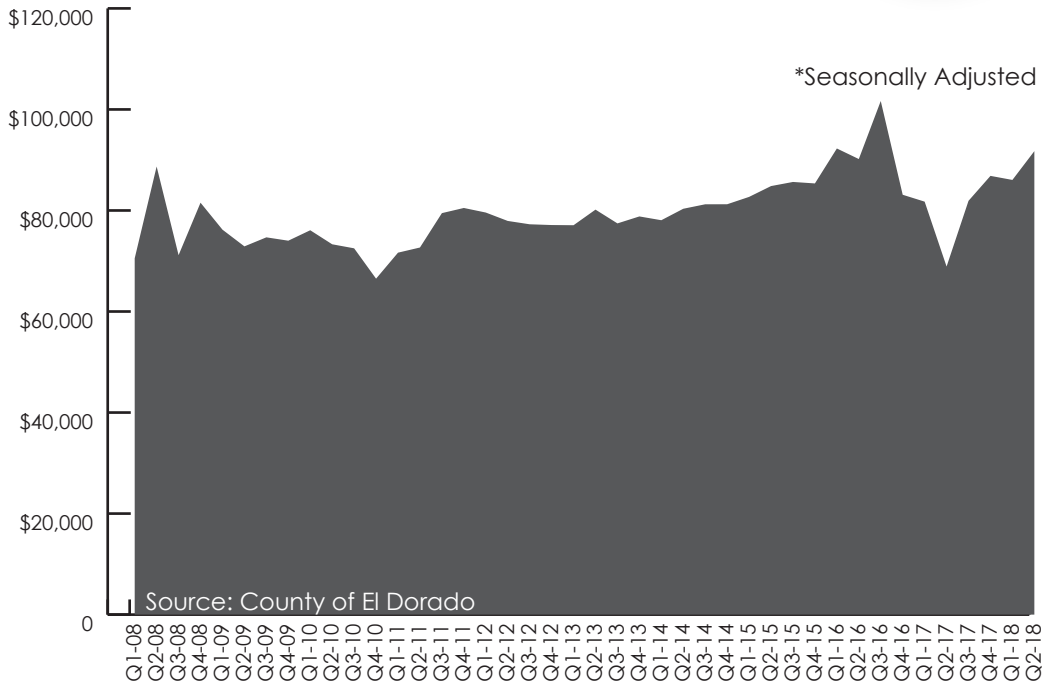
**TOT**  
TRANSIENT OCCUPANCY TAX  
2008=100

6.6%

Q1 2018  
**122**

Q2 2018  
**130.1**

## TOT AT A GLANCE...



TOT revenue was \$91,747, up 6.6% from the previous quarter.

Current revenue is up 33.2% from a year ago and up 1.7% from two years ago.

Q2 2018 was the third highest grossing quarter for TOT revenue since 2008.

TOT revenue is now 30.1% beyond a full recovery when compared back to the base year of Q1 2008.

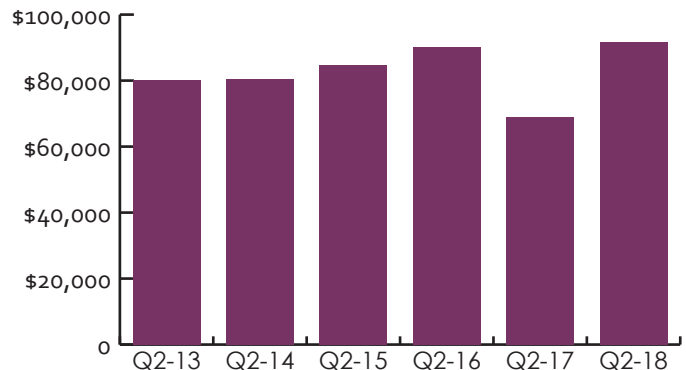
## 2ND QUARTER TREND

Transient Occupancy Tax revenue (hotel bed tax) bounced right back in Q2 2018 following a minor decrease in the previous quarter. Total revenue was just over \$91k in Q2 2018, an increase of 6.6% from Q1 2018.

TOT revenue has continued to show a strong performance since the beginning of the tracking period in Q1 2008. Compared to that time, total revenue is now 30.1% beyond a full recovery. When compared to the recession low in Q4 2010, revenue has increased 38%.

Minor adjustments between quarters have remained relatively standard for this component over the past ten years. Slight increases and decreases between quarters can be due to occasional missed payments, double payments, and normal seasonal trends.

## Q2 TOT REVENUE



Total increase of 14.4%

