## Economic Index



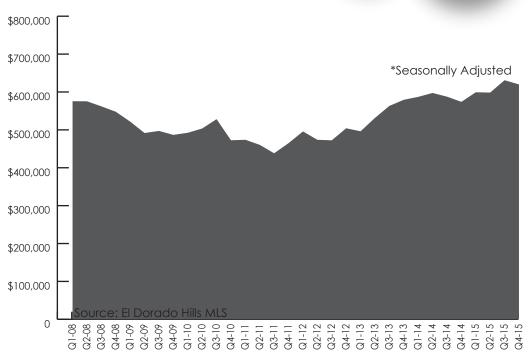
HOUSING 2008=100

03 2015 109-6 04 20 15 107.7

## HOUSING MARKET AT A GLANCE...



- There were 159 closed sales in Q4 15, down 78 from the previous quarter.
- Residential properties stayed on the market an average of 54 days, up from 43 days in Q3 15.
- Properties priced \$750k \$999k and over \$1 million decreased 7% overall from the previous quarter.



## **4TH QUARTER TREND**

The local housing market in El Dorado Hills slowed down in Q4 15. The average sales price was \$619,953, down 1.7% from Q3 15 and up 8% from a year ago.

In Q4 15, there were less closed sales and houses stayed on the market about 11 more days than the previous quarter. The percentage of properties priced under \$749k actually increased in Q4 15, while properties priced over that amount decreased.

With rates still low and the overall market still strong, we expect housing to quickly recover from this minor decrease.

## PERCENTAGE OF SALES

